

**Checkbook**  
**Sewer Fund Cash Flow Projections**  
**As of 5/31/2016**  
**Fiscal Years 2016-2020**

<b>Sewer Fund (in millions)</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>Comments</b>
<b>Available Financial Reserves, beginning of period</b>	<b>\$ 10.3</b>	<b>\$ 9.5</b>	<b>\$ 8.7</b>	<b>\$ 6.9</b>	<b>\$ 5.1</b>	
<b>Revenues/Reserves</b>						
Sewer Charges Collection	\$ 60.5	\$ 61.4	\$ 61.7	\$ 62.0	\$ 62.3	minimum growth
Other Revenues	\$ 12.4	\$ 11.6	\$ 11.7	\$ 11.7	\$ 11.8	minimum growth
<b>Subtotal Revenues</b>	<b>\$ 72.9</b>	<b>\$ 73.0</b>	<b>\$ 73.4</b>	<b>\$ 73.7</b>	<b>\$ 74.1</b>	
Use of Available Financial Reserves	\$ 1.3	\$ 1.3	\$ 2.3	\$ 2.3	\$ 2.3	
Use of Capital Recovery Fee Reserves	\$ 0.0	\$ 0.0	\$ 4.2	\$ 5.9	\$ 10.4	
<b>Total Revenue/Use of Reserves</b>	<b>\$ 72.9</b>	<b>\$ 74.3</b>	<b>\$ 79.9</b>	<b>\$ 81.9</b>	<b>\$ 86.8</b>	
<b>Expenditures</b>						
Total Personnel Costs	\$ 18.6	\$ 18.6	\$ 19.3	\$ 19.9	\$ 20.6	3.5% annual growth
Total Non-Personnel Costs	\$ 35.9	\$ 36.4	\$ 37.1	\$ 37.9	\$ 38.6	2.0% annual growth
Debt Service	\$ 18.4	\$ 18.0	\$ 22.2	\$ 22.8	\$ 26.3	2018/2020 (\$50.0) Bond Issue
<b>Total Expenditures</b>	<b>\$ 72.9</b>	<b>\$ 73.0</b>	<b>\$ 78.6</b>	<b>\$ 80.6</b>	<b>\$ 85.6</b>	
<b>Revenue/Reserves over Expenditures</b>	<b>\$ -</b>	<b>\$ 1.3</b>	<b>\$ 1.3</b>	<b>\$ 1.3</b>	<b>\$ 1.3</b>	
<b>Transfers to capital</b>	<b>\$ (1.3)</b>	<b>\$ (1.3)</b>	<b>\$ (1.3)</b>	<b>\$ (1.3)</b>	<b>\$ (1.3)</b>	
<b>Net Change</b>	<b>(\$1.3)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
PY Purchase Order Cancellation	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Available Financial Reserves (SSR)	\$ 9.5	\$ 8.7	\$ 6.9	\$ 5.1	\$ 3.3	
Capital Recovery Fee Reserve (CRFR)	\$ 20.6	\$ 20.6	\$ 16.4	\$ 10.5	\$ 0.1	
<b>Total SSR and CRFR</b>	<b>\$ 30.1</b>	<b>\$ 29.3</b>	<b>\$ 23.3</b>	<b>\$ 15.6</b>	<b>\$ 3.4</b>	

(SSR) Sewer Stabilization Reserve