

Checkbook
General Fund Cash Flow Projections
As of 4/30/2016
Fiscal Years 2016-2020

General Fund (in millions)	2016	2017	2018	2019	2020	Comments
Available Financial Reserves,	\$ 45.6	\$ 34.6	\$ 31.7	\$ 23.1	\$ 12.2	
Revenues/Reserves						
Property Tax Revenue	\$111.4	\$113.3	\$ 114.7	\$116.2	\$117.6	Assessment Growth
Transfer Tax Revenue	\$ 27.5	\$ 25.8	\$ 27.1	\$ 28.4	\$ 29.9	90% Budget Estimate 17-20
Other Revenues**	\$ 38.6	\$ 41.4	\$ 42.2	\$ 43.1	\$ 43.9	2.0% Growth in 16-20
Subtotal Revenues	\$177.5	\$180.5	\$ 184.0	\$187.7	\$191.4	
Use of RTT Reserves	\$4.2	\$4.3	\$2.5	\$2.5	\$2.5	
Use of Available Financial Reserves	\$2.1	\$3.4	\$9.1	\$11.4	\$12.7	
Total Revenue/Use of Reserves	\$183.8	\$188.2	\$ 195.6	\$201.6	\$206.6	
Expenditures						
Personnel Costs **	\$138.8	\$143.4	\$ 148.4	\$153.6	\$159.0	3.5% Annual Growth
Non-Personnel Costs	\$ 20.2	\$ 23.9	\$ 24.4	\$ 24.9	\$ 25.4	2.0% Annual Growth
Debt Service	\$ 17.6	\$ 17.5	\$ 19.4	\$ 19.7	\$ 18.8	2018/2020(\$20.0) Bond Issue
Total Expenditures	\$176.6	\$184.8	\$ 192.2	\$198.2	\$203.2	
Revenue/Reserves over Expenditures	\$ 7.2	\$ 3.4	\$ 3.4	\$ 3.4	\$ 3.4	
Transfer to Capital	\$ (5.7)	\$ (3.4)	\$ (3.4)	\$ (3.4)	\$ (3.4)	
Net Change	\$1.5	\$0.0	\$0.0	\$0.0	\$0.0	
PY Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Available Financial Reserve Before Designate*	\$ 45.5					
Economic Development Fund Designate	\$ (7.5)					
RTT Excess Reserve Designate	\$ (3.4)					
Available Financial Reserve After Designate*	\$ 34.6	\$ 31.7	\$ 23.1	\$ 12.2	\$0.0	

* Excludes Rainy Day Reserve of \$35.0 million.

** Excludes State of De. Police Pension Contribution Pass Thru.