

Checkbook
General Fund Cash Flow Projections
As of 2/29/2016
Fiscal Years 2016-2020

General Fund (in millions)	2016	2017	2018	2019	2020	Comments
Available Financial Reserves,	\$ 45.6	\$ 37.1	\$ 34.2	\$ 24.9	\$ 13.3	
Revenues/Reserves						
Property Tax Revenue	\$111.5	\$113.3	\$ 114.7	\$116.2	\$117.6	Assessment Growth
Transfer Tax Revenue	\$ 26.5	\$ 25.8	\$ 27.1	\$ 28.4	\$ 29.9	90% Budget Estimate 17-20
Other Revenues**	\$ 38.8	\$ 41.4	\$ 42.2	\$ 43.1	\$ 43.9	2.0% Growth in 16-20
Subtotal Revenues	\$176.8	\$180.5	\$ 184.0	\$187.7	\$191.4	
Use of RTT Reserves	\$4.2	\$4.3	\$2.0	\$2.0	\$2.0	
Use of Available Cash Balances	\$2.1	\$3.4	\$9.8	\$12.1	\$13.7	
Total Revenue/Use of Reserves	\$183.1	\$188.2	\$ 195.8	\$201.8	\$207.1	
Expenditures						
Personnel Costs **	\$135.0	\$143.4	\$ 148.4	\$153.6	\$159.0	3.5% Annual Growth
Non-Personnel Costs	\$ 21.8	\$ 23.9	\$ 24.4	\$ 24.9	\$ 25.4	2.0% Annual Growth
Debt Service	\$ 17.6	\$ 17.5	\$ 19.6	\$ 19.9	\$ 19.3	2018/2020(\$20.0) Bond Issue
Total Expenditures	\$174.4	\$184.8	\$ 192.4	\$198.4	\$203.7	
Revenue/Reserves over Expenditures	\$ 8.7	\$ 3.4	\$ 3.4	\$ 3.4	\$ 3.4	
Transfer to Capital	\$ (5.7)	\$ (3.4)	\$ (3.4)	\$ (3.4)	\$ (3.4)	
Net Change	\$3.0	\$0.0	\$0.0	\$0.0	\$0.0	
PY Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Economic Development Fund Transfer	\$ (7.5)					
RTT Reserve Transfer	\$ (2.4)					
Available Financial Reserves *	\$ 37.1	\$ 34.2	\$ 24.9	\$ 13.3	\$ 0.1	

* Excludes Rainy Day Reserve of \$35.0 million.

** Excludes State of De. Police Pension Contribution Pass Thru.