

NEW CASTLE COUNTY
PROJECTED FINANCIAL STATUS
GENERAL FUND (in millions)
FYE 6/30/2016

	% Budget vs. Projected	Budget	Actual 2/29/2016	Estimate Y-T-D 6/30/2016	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries	100%	\$89.3	\$54.7	\$89.0	\$0.3	vacants
Benefits	100%	\$46.0	\$29.1	\$46.0	\$0.0	healthcare, workers comp, pension
Training/Civic	83%	\$0.6	\$0.3	\$0.5	\$0.1	activity
Comm/Utilities	95%	\$3.7	\$2.3	\$3.5	\$0.2	utility spending
Materials/Supplies	100%	\$5.5	\$5.0	\$5.5	\$0.0	activity
Contractual Services	96%	\$12.8	\$10.0	\$12.3	\$0.5	activity
Cross Charges	100%	\$16.4	\$10.9	\$16.4	\$0.0	activity
Fixed Charges	111%	\$12.8	\$12.1	\$14.2	(\$1.4)	activity
Land & Structure	0%	\$0.0	\$0.0	\$0.0	\$0.0	activity
Equipment	100%	\$1.0	\$0.6	\$1.0	\$0.0	activity
Debt Service	100%	\$17.6	\$16.1	\$17.6	\$0.0	debt schedule
Contingency	110%	\$1.0	\$0.0	\$1.1	(\$0.1)	contingencies
IGS Credits	100%	-\$24.7	-\$16.9	-\$24.7	\$0.0	activity
Subtotal	100%	\$182.0	\$124.2	\$182.4	(\$0.4)	
General & Admin Credits	101%	-\$7.9	-\$5.3	-\$8.0	\$0.1	
Total Expenditures	100%	\$174.1	\$118.9	\$174.4	(\$0.3)	

REVENUES

	% Budget vs. Projected	Budget	Actual 2/29/2016	Estimate Y-T-D 6/30/2016	Positive (Negative) Variance	Comments
Real Estate Taxes	99%	\$112.1	\$110.3	\$111.5	(\$0.6)	billings and assessment
Transfer Tax	110%	\$24.1	\$19.3	\$26.5	\$2.4	activity**
Service Charges/Fees	99%	\$20.7	\$14.2	\$20.5	(\$0.2)	Sheriff Office activity
Recreation	100%	\$1.0	\$0.5	\$1.0	\$0.0	activity
License/Permits	99%	\$6.8	\$4.1	\$6.7	(\$0.1)	building/plumbing permit activity
Use of Money/Property	105%	\$4.3	\$3.0	\$4.5	\$0.2	interest earnings/rentals
Intergovernmental	95%	\$6.4	\$3.3	\$6.1	(\$0.3)	paramedic reimbursement costs
Total Revenues	101%	\$175.4	\$154.7	\$176.8	\$1.4	

Operating Income(Loss)	\$1.3	\$2.4	
RTT-Reserve Allocated	\$4.2	\$4.2	
Transfers In (Out)	(\$5.7)	(\$5.7)	Capital-Fleet, IT, Emgcy Mgmt match
Net Change	(\$0.2)	\$0.9	

Available Cash Balance 7/01/2015*	\$45.6
Net Change Amount	\$0.9
Available Cash Balance 6/30/2016*	\$46.5
RTT-Reserve Account Transfer**	(\$2.4)
Economic Development Fund Transfer	(\$7.5)
PY Purchase Order Cancellations	\$0.5
Available Cash Balance 7/01/2016*	\$37.1

*Excludes Rainy Day Reserve