

Checkbook
Sewer Fund Cash Flow Projections
As of 11/30/2015
Fiscal Year 2016-2020

Sewer Fund (in millions)	2016	2017	2018	2019	2020	Comments
Available Financial Reserves, * beginning of period	\$ 30.9	\$ 31.9	\$ 32.4	\$ 27.8	\$ 21.5	
Revenues/Reserves						
Sewer Charges Collection	\$ 61.2	\$ 61.5	\$ 61.8	\$ 62.1	\$ 62.4	minimum growth
Other Revenues	\$ 12.6	\$ 12.7	\$ 12.7	\$ 12.8	\$ 12.9	minimum growth
Subtotal Revenues	\$ 73.8	\$ 74.2	\$ 74.5	\$ 74.9	\$ 75.3	
Use of Available Cash Balances	\$0.0	\$0.0	\$ 5.2	\$ 6.8	\$ 11.4	
Total Revenue	\$ 73.8	\$ 74.2	\$ 79.7	\$ 81.7	\$ 86.7	
Expenditures						
Total Personnel Costs	\$ 17.8	\$ 18.4	\$ 19.1	\$ 19.7	\$ 20.4	3.5% annual growth
Total Non-Personnel Costs	\$ 35.8	\$ 36.3	\$ 37.0	\$ 37.8	\$ 38.5	2.0% annual growth
Debt Service	\$ 18.4	\$ 18.0	\$ 22.2	\$ 22.8	\$ 26.3	2018/2020 (\$50) Bond Issue
Total Expenditures	\$ 72.0	\$ 72.7	\$ 78.3	\$ 80.3	\$ 85.2	
Revenue over Expenditures	\$ 1.8	\$1.4	\$1.4	\$ 1.4	\$ 1.4	
Transfers to capital	\$ (1.3)	\$ (1.4)	\$ (1.4)	\$ (1.4)	\$ (1.4)	
Net Change	0.5	0.0	0.0	0.0	0.0	

PY Purchase Order Cancellation \$ 0.5 \$ 0.5 \$ 0.5 \$ 0.5 \$ 0.5

Available Financial Reserves ** **\$ 31.9 \$ 32.4 \$ 27.8 \$ 21.5 \$ 10.6**

* *Reflects restatement of Capital Recovery Fees*

***Excludes Rainy Day Reserve of \$14.9 million.*