

Checkbook
Sewer Fund Cash Flow Projections
As of 10/31/2015
Fiscal Year 2016-2020

Sewer Fund (in millions)	2016	2017	2018	2019	2020	Comments
Available Financial Reserves, beginning of period	\$ 14.8	\$ 15.8	\$ 16.3	\$ 15.4	\$ 7.7	
Revenues/Reserves						
Sewer Charges Collection	\$ 61.2	\$ 61.5	\$ 61.8	\$ 62.1	\$ 62.4	minimum growth
Other Revenues	\$ 12.6	\$ 12.6	\$ 16.5	\$ 11.4	\$ 11.6	minimum growth
Subtotal Revenues	\$ 73.8	\$ 74.1	\$ 78.3	\$ 73.5	\$ 74.0	
Use of Available Cash Balances	\$0.0	\$0.0	\$ 1.4	\$ 8.2	\$ 12.6	
Total Revenue	\$ 73.8	\$ 74.1	\$ 79.7	\$ 81.7	\$ 86.6	
Expenditures						
Total Personnel Costs	\$ 17.8	\$ 18.4	\$ 19.1	\$ 19.7	\$ 20.4	3.5% annual growth
Total Non-Personnel Costs	\$ 35.8	\$ 36.4	\$ 37.1	\$ 37.9	\$ 38.6	2.0% annual growth
Debt Service	\$ 18.4	\$ 18.0	\$ 22.2	\$ 22.8	\$ 26.3	2018/2020 (\$50) Bond Issue
Total Expenditures	\$ 72.0	\$ 72.8	\$ 78.4	\$ 80.4	\$ 85.4	
Revenue over Expenditures	\$ 1.8	\$1.3	\$1.3	\$ 1.3	\$ 1.3	
Transfers to capital	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (1.3)	
Net Change	0.5	0.0	0.0	0.0	0.0	
PY Purchase Order Cancellation	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Available Financial Reserves *	\$ 15.8	\$ 16.3	\$ 15.4	\$ 7.7	\$ (4.4)	

*Excludes Rainy Day Reserve of \$14.2 million.