

**Checkbook**  
**General Fund Cash Flow Projections**  
**As of 10/31/2015**  
**Fiscal Years 2016-2020**

<b>General Fund (in millions)</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>2020</b>	<b>Comments</b>
<b>Available Financial Reserves,</b>	\$ 47.9	\$ 50.0	\$ 48.3	\$ 40.7	\$ 30.9	
<b>Revenues/Reserves</b>						
Property Tax Revenue	\$111.8	\$113.2	\$ 114.6	\$116.0	\$117.5	<b>Assessment Growth</b>
Transfer Tax Revenue	\$ 24.6	\$ 25.8	\$ 27.1	\$ 28.5	\$ 29.9	<b>90% Budget Estimate 16-20</b>
Other Revenues**	\$ 38.5	\$ 39.3	\$ 40.1	\$ 40.9	\$ 41.7	<b>2.0% Growth in 16-20</b>
<b>Subtotal Revenues</b>	<b>\$174.9</b>	<b>\$178.3</b>	<b>\$ 181.8</b>	<b>\$185.4</b>	<b>\$189.1</b>	
Use of RTT Reserves	\$ 4.2	\$ 2.0	\$ -	\$ -	\$ -	
Use of Available Cash Balances	\$0.0	\$ 2.2	\$ 8.1	\$ 10.3	\$ 11.6	
<b>Total Revenue/Use of Reserves</b>	<b>\$179.1</b>	<b>\$182.5</b>	<b>\$ 189.9</b>	<b>\$195.7</b>	<b>\$200.7</b>	
<b>Expenditures</b>						
Personnel Costs **	\$134.3	\$139.4	\$ 144.3	\$149.3	\$154.6	<b>3.5% Annual Growth</b>
Non-Personnel Costs	\$ 20.0	\$ 20.4	\$ 20.8	\$ 21.2	\$ 21.6	<b>2.0% Annual Growth</b>
Debt Service	\$ 17.6	\$ 17.5	\$ 19.6	\$ 19.9	\$ 19.3	<b>2018/2020(\$20.0) Bond Issue</b>
<b>Total Expenditures</b>	<b>\$171.9</b>	<b>\$177.3</b>	<b>\$ 184.7</b>	<b>\$190.5</b>	<b>\$195.5</b>	
<b>Revenue/Reserves over Expenditures</b>	<b>\$ 7.2</b>	<b>\$ 5.2</b>	<b>\$ 5.2</b>	<b>\$ 5.2</b>	<b>\$ 5.2</b>	
<b>Transfer to Capital</b>	<b>\$ (5.6)</b>	<b>\$ (5.2)</b>	<b>\$ (5.2)</b>	<b>\$ (5.2)</b>	<b>\$ (5.2)</b>	
<b>Net Change</b>	<b>\$1.6</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	<b>\$0.0</b>	
PY Purchase Order Cancellations	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
<b>RTT Reserve Transfer</b>						
<b>Available Financial Reserves *</b>	<b>\$ 50.0</b>	<b>\$ 48.3</b>	<b>\$ 40.7</b>	<b>\$ 30.9</b>	<b>\$ 19.8</b>	

\* Excludes Rainy Day Reserve of \$33.6 million.

\*\* Excludes State of De. Police Pension Contribution Pass Thru.