

Checkbook
Sewer Fund Cash Flow Projections
As of 7/31/2015 (Unaudited)
Fiscal Year 2015-2019

***Unaudited**

Sewer Fund (in millions)	2015*	2016	2017	2018	2019	Comments
Available Financial Reserves, beginning of period	\$ 10.9	\$ 14.8	\$ 15.8	\$ 16.3	\$ 15.5	
Revenues/Reserves						
Sewer Charges Collection	\$ 62.0	\$ 61.6	\$ 61.9	\$ 62.2	\$ 62.5	minimum growth
Other Revenues	\$ 14.1	\$ 12.4	\$ 12.5	\$ 16.5	\$ 11.4	minimum growth
Subtotal Revenues	\$ 76.1	\$ 74.0	\$ 74.4	\$ 78.7	\$ 73.9	
Use of Available Cash Balances	\$ 1.3	\$ 0.0	\$ 0.0	\$ 1.3	\$ 8.1	
Total Revenue	\$ 77.4	\$ 74.0	\$ 74.4	\$ 80.0	\$ 82.0	
Expenditures						
Total Personnel Costs	\$ 17.7	\$ 17.9	\$ 18.5	\$ 19.2	\$ 19.8	3.5% annual growth
Total Non-Personnel Costs	\$ 34.7	\$ 35.9	\$ 36.6	\$ 37.4	\$ 38.1	2.0% annual growth
Debt Service	\$ 19.0	\$ 18.4	\$ 18.0	\$ 22.2	\$ 22.8	2018 (\$50) Bond Issue
Total Expenditures	\$ 71.4	\$ 72.2	\$ 73.1	\$ 78.7	\$ 80.7	
Revenue over Expenditures	\$ 6.0	\$ 1.8	\$ 1.3	\$ 1.3	\$ 1.3	
Transfers to capital	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (1.3)	
Net Change	4.7	0.5	0.0	0.0	0.0	
PY Purchase Order Cancellation	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
Available Financial Reserves *	\$ 14.8	\$ 15.8	\$ 16.3	\$ 15.5	\$ 7.8	

**Excludes Rainy Day Reserve of \$14.2 million.*