

NEW CASTLE COUNTY
PROJECTED FY 2015 BUDGET FINANCIAL STATUS
SEWER FUND (in millions)
FYE 6/30/2015
(A) Unaudited

<u>EXPENDITURES</u>	% Budget vs. Projected	Budget	Estimate (A) Y-T-D 6/30/2015	Positive (Negative) Variance	Comments
Salaries	100%	\$11.4	\$11.4	\$0.0	vacants
Benefits	98%	\$6.4	\$6.3	\$0.1	healthcare, workers comp, pension
Training	0%	\$0.0	\$0.0	\$0.0	activity
Comm/Utilities	100%	\$20.2	\$20.2	\$0.0	activity
Materials/Supplies	100%	\$1.2	\$1.2	\$0.0	activity
Contractual	87%	\$4.7	\$4.1	\$0.6	activity
IGS Charges	96%	\$2.7	\$2.6	\$0.1	activity
Equipment	100%	\$0.2	\$0.2	\$0.0	activity
Land & Structure	100%	\$0.0	\$0.0	\$0.0	activity
Fixed Charges	100%	\$0.2	\$0.2	\$0.0	activity
Debt Service	100%	\$19.0	\$19.0	\$0.0	debt schedule
Contingencies	0%	\$0.1	\$0.0	\$0.1	activity
IGS Credits	0%	\$0.0	\$0.0	\$0.0	activity
Subtotal	99%	\$66.1	\$65.2	\$0.9	
G&A Costs	100%	\$6.2	\$6.2	\$0.0	
Total	99%	\$72.3	\$71.4	\$0.9	

<u>REVENUES</u>	% Budget vs. Projected	Budget	Estimate (A) Y-T-D 6/30/2015	Positive (Negative) Variance	Comments
Sewer Services-Current	97%	\$59.2	\$57.3	(\$1.9)	industrial/residential/commercial
Sewer Services-Delq.	134%	\$3.5	\$4.7	\$1.2	activity
Sewer Connections	100%	\$0.1	\$0.1	\$0.0	activity
Septic Haulers	57%	\$0.7	\$0.4	(\$0.3)	activity
Other Fees/Reimbursements	98%	\$5.7	\$5.6	(\$0.1)	activity
Interest Earnings	57%	\$1.4	\$0.8	(\$0.6)	interest earnings
Capital Recovery Fees	100%	\$0.0	\$5.5	\$5.5	activity
Revolving Reimbursement	100%	\$1.7	\$1.7	\$0.0	scheduled
Total Revenues	105%	\$72.3	\$76.1	\$3.8	

Operating Income/Loss	\$0.0	\$4.7	
Sewer Rate Stabilization-Capital Transfer	(\$1.3)	(\$1.3)	Capital Projects-Fleet
	(\$1.3)	\$3.4	
Available Cash Balances 7/01/2014**	\$1.3	\$10.9	
Net Change Amount		<u>\$3.4</u>	
PY Purchase Order Cancellations		\$0.5	
Avaiable Cash Balances 7/1/2015**		\$14.8	

**Excludes Rainy Day Reserve