

NEW CASTLE COUNTY
PROJECTED BUDGET FY 2015 FINANCIAL STATUS
GENERAL FUND (in millions)
FYE 6/30/2015
(A) Unaudited

	% Budget vs. Projected	Budget	Estimate (A) Y-T-D 6/30/2015	Positive (Negative) Variance	Comments
EXPENDITURES					
Salaries	100%	\$88.6	\$88.4	\$0.2	vacants
Benefits	100%	\$52.6	\$52.4	\$0.2	healthcare, workers comp, pension
Training/Civic	60%	\$0.5	\$0.3	\$0.2	activity
Comm/Utilities	92%	\$3.7	\$3.4	\$0.3	utility spending
Materials/Supplies	94%	\$5.4	\$5.1	\$0.3	activity
Contractual Services	96%	\$12.3	\$11.8	\$0.5	activity
Cross Charges	99%	\$14.3	\$14.1	\$0.2	activity
Fixed Charges	99%	\$13.0	\$12.9	\$0.1	activity
Land & Structure	0%	\$0.0	\$0.0	\$0.0	activity
Equipment	86%	\$0.7	\$0.6	\$0.1	activity
Debt Service	100%	\$20.5	\$20.5	\$0.0	debt schedule
Contingency	0%	\$0.2	\$0.0	\$0.2	contingencies
IGS Credits	92%	-\$24.3	-\$22.3	(\$2.0)	activity
Subtotal	100%	\$187.5	\$187.2	\$0.3	
General & Admin Credits	100%	-\$7.6	-\$7.6	\$0.0	
Total Expenditures	100%	\$179.9	\$179.6	\$0.3	

REVENUES

	% Budget vs. Projected	Budget	Estimate (A) Y-T-D 6/30/2015	Positive (Negative) Variance	Comments
Real Estate Taxes	100%	\$110.6	\$111.0	\$0.4	billings and assessment
Transfer Tax	107%	\$24.1	\$25.8	\$1.7	activity
Service Charges/Fees	93%	\$22.7	\$21.0	(\$1.7)	sheriff and deeds activity
Recreation	90%	\$1.0	\$0.9	(\$0.1)	activity
License/Permits	108%	\$6.1	\$6.6	\$0.5	building/plumbing permit activity
Use of Money/Property	100%	\$5.0	\$5.0	\$0.0	interest earnings/rentals
Intergovernmental	99%	\$10.0	\$9.9	(\$0.1)	paramedic reimbursement costs
Total Revenues	100%	\$179.5	\$180.2	\$0.7	

Operating Income(Loss)	(\$0.4)	\$0.6	
RTT-Reserve Allocated	\$4.5	\$4.5	
Transfers In (Out)	(\$5.1)	(\$5.1)	includes emgcy mgmt refund
Net Change	(\$1.0)	\$0.0	

Available Cash Balance 7/01/2014 *	\$48.9
Net Change Amount	\$0.0
Available Cash Balance 6/30/2015	\$48.9
Tax Stabilization Reserve Transfer Used During F	(\$1.0) w/c,property revolving, housing
FY 2015 RTT Reserve Allocation	(\$1.7)
PY Purchase Order Cancellations	\$0.7
Available Cash Balance 6/30/2015 *	\$46.9

*Excludes Rainy Day Reserve