

Checkbook
General Fund Cash Flow Projections
As of 6/30/2015 (Unaudited)
Fiscal Years 2015-2019

General Fund (in millions)	2015	2016	2017	2018	2019	Comments
Available Financial Reserves, beginning of period	\$ 48.9	\$ 46.9	\$ 47.4	\$ 44.0	\$ 34.7	
Revenues/Reserves						
Property Tax Revenue	\$111.0	\$112.1	\$113.5	\$ 114.9	\$116.4	assessment growth
Transfer Tax Revenue	\$ 25.8	\$ 24.1	\$ 25.3	\$ 26.6	\$ 27.9	90% budget estimate 16-19
RTT-Reserves	\$ 4.5	\$ 4.2	\$ 2.0	\$ -	\$ -	
Other Revenues	\$ 43.4	\$ 38.9	\$ 39.7	\$ 40.5	\$ 41.3	2.0% Growth in 16-19
Use of Available Cash Balances	\$ 1.0	\$0.0	\$ 3.9	\$ 9.8	\$ 12.1	
Total Revenue	\$184.7	\$179.3	\$184.4	\$ 191.8	\$197.6	
Expenditures						
Personnel Costs	\$140.8	\$135.0	\$139.7	\$ 144.6	\$149.7	3.5% Annual Growth
Non-Personnel Costs	\$ 18.3	\$ 21.5	\$ 21.9	\$ 22.4	\$ 22.8	2.0% Annual Growth
Debt Service	\$ 20.5	\$ 17.6	\$ 17.5	\$ 19.6	\$ 19.9	2018(\$20.0) Bond Issue
Total Expenditures	\$179.6	\$174.1	\$179.2	\$ 186.6	\$192.4	
Revenue/Reserves over Expenditures	\$ 5.1	\$ 5.2	\$ 5.2	\$ 5.2	\$ 5.2	
Transfers	\$ (5.1)	\$ (5.2)	\$ (5.2)	\$ (5.2)	\$ (5.2)	
Net Change	\$ -	\$0.0	\$0.0	\$0.0	\$0.0	
PY Purchase Order Cancellations	\$ 0.7	\$ 0.5	\$ 0.5	\$ 0.5	\$ 0.5	
RTT Reserve Transfer	\$ (1.7)					
Available Financial Reserves *	\$ 46.9	\$ 47.4	\$ 44.0	\$ 34.7	\$ 23.1	

* Excludes Rainy Day Reserve of \$33.6 million.