

NEW CASTLE COUNTY
PROJECTED FINANCIAL STATUS
GENERAL FUND (in millions)
FYE 6/30/2015

	% Budget vs. Projected	Budget	Actual 5/31/2015	Estimate Y-T-D 6/30/2015	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries	98%	\$89.5	\$78.2	\$87.4	\$2.1	vacants
Benefits	109%	\$44.5	\$40.4	\$48.3	(\$3.8)	healthcare, workers comp, pension
Training/Civic	60%	\$0.5	\$0.3	\$0.3	\$0.2	activity
Comm/Utilities	92%	\$3.7	\$3.1	\$3.4	\$0.3	utility spending
Materials/Supplies	93%	\$5.9	\$5.3	\$5.5	\$0.4	activity
Contractual Services	88%	\$13.1	\$11.2	\$11.5	\$1.6	activity
Cross Charges	95%	\$15.0	\$13.7	\$14.3	\$0.7	activity
Fixed Charges	98%	\$12.9	\$12.5	\$12.6	\$0.3	activity
Land & Structure	0%	\$0.0	\$0.0	\$0.0	\$0.0	activity
Equipment	86%	\$0.7	\$0.6	\$0.6	\$0.1	activity
Debt Service	100%	\$20.5	\$20.5	\$20.5	\$0.0	debt schedule
Contingency	100%	\$0.2	\$0.0	\$0.2	\$0.0	contingencies
IGS Credits	95%	-\$24.3	-\$20.9	-\$23.1	(\$1.2)	activity
Subtotal	100%	\$182.2	\$164.9	\$181.5	\$0.7	
General & Admin Credits	100%	-\$7.6	-\$7.0	-\$7.6	\$0.0	
Total Expenditures	100%	\$174.6	\$157.9	\$173.9	\$0.7	

REVENUES

	% Budget vs. Projected	Budget	Actual 5/31/2015	Estimate Y-T-D 6/30/2015	Positive (Negative) Variance	Comments
Real Estate Taxes	100%	\$110.5	\$110.5	\$110.9	\$0.4	billings and assessment
Transfer Tax	103%	\$24.1	\$22.6	\$24.9	\$0.8	activity
Service Charges/Fees	100%	\$21.2	\$18.0	\$21.2	\$0.0	ROD/Sheriff activity
Recreation	90%	\$1.0	\$0.7	\$0.9	(\$0.1)	activity
License/Permits	105%	\$6.1	\$5.9	\$6.4	\$0.3	building/plumbing permit activity
Use of Money/Property	96%	\$5.0	\$4.5	\$4.8	(\$0.2)	interest earnings/rentals
Intergovernmental	100%	\$6.3	\$3.4	\$6.3	\$0.0	paramedic reimbursement costs
Total Revenues	101%	\$174.2	\$165.6	\$175.4	\$1.2	

Operating Income(Loss)	(\$0.4)	\$1.5
RTT-Reserve Allocated	\$4.5	\$4.5
Transfers In (Out)	(\$5.1)	(\$5.1)
Net Change-Tax Stabilization Used	(\$1.0)	\$0.9

Available Cash Balance 7/01/2014 *	\$48.9
Net Change Amount	\$0.9
Available Cash Balance 6/30/2015	\$49.8
Tax Stabilization Reserve Transfer Used During FY 2015	(\$1.0) w/c,property revolving, housing
PY Purchase Order Cancellations	\$0.5
Available Cash Balance 6/30/2015 *	\$49.3

*Excludes Rainy Day Reserve