

NEW CASTLE COUNTY
PROJECTED FINANCIAL STATUS
SEWER FUND (in millions)
FYE 6/30/2015

<u>EXPENDITURES</u>	% Budget vs. Projected	Budget	Actual 4/30/2015	Estimate Y-T-D 6/30/2015	Positive (Negative) Variance	Comments
Salaries	97%	\$11.6	\$9.0	\$11.2	\$0.4	vacants
Benefits	108%	\$6.0	\$4.6	\$6.5	(\$0.5)	healthcare, workers comp, pension
Training/Civic	0%	\$0.0	\$0.0	\$0.0	\$0.0	activity
Comm/Utilities	99%	\$20.2	\$16.8	\$20.0	\$0.2	activity
Materials/Supplies	100%	\$1.1	\$1.1	\$1.1	\$0.0	activity
Contractual Services	83%	\$4.8	\$3.7	\$4.0	\$0.8	activity
Cross Charges	86%	\$2.8	\$2.3	\$2.4	\$0.4	activity
Fixed Charges	100%	\$0.2	\$0.2	\$0.2	\$0.0	activity
Land & Structure	100%	\$0.0	\$0.0	\$0.0	\$0.0	activity
Equipment	100%	\$0.2	\$0.2	\$0.2	\$0.0	activity
Debt Service	100%	\$19.0	\$19.0	\$19.0	\$0.0	debt schedule
Contingency	0%	\$0.1	\$0.0	\$0.1	\$0.0	activity
IGS Credits	0%	\$0.0	\$0.0	\$0.0	\$0.0	activity
Subtotal	98%	\$66.0	\$56.9	\$64.7	\$1.3	
Gen'l & Admin Credits	100%	\$6.3	\$5.2	\$6.3	\$0.0	
Total Expenditures	98%	\$72.3	\$62.1	\$71.0	\$1.3	
<u>REVENUES</u>	% Budget vs. Projected	Budget	Actual 4/30/2015	Estimate Y-T-D 6/30/2015	Positive (Negative) Variance	Comments
Sewer Services-Current	98%	\$59.2	\$44.7	\$58.0	(\$1.2)	industrial/residential/commercial
Sewer Services-Delq.	120%	\$3.5	\$3.3	\$4.2	\$0.7	activity
Sewer Connections	100%	\$0.1	\$0.1	\$0.1	\$0.0	activity
Septic Haulers	57%	\$0.7	\$0.2	\$0.4	(\$0.3)	activity
Other Fees/Reimbursements	102%	\$5.8	\$5.5	\$5.9	\$0.1	activity
Interest Earnings	54%	\$1.3	\$0.4	\$0.7	(\$0.6)	interest earnings
Revolving Reimbursement	100%	\$1.7	\$1.7	\$1.7	\$0.0	scheduled
Total Revenues	98%	\$72.3	\$55.9	\$71.0	(\$1.3)	
Operating Income(Loss)		\$0.0		\$0.0		
Sewer Rate Stabilization Reserve Transfer		(\$1.3)		(\$1.3)		Capital Projects-Fleet
		(\$1.3)		(\$1.3)		
Available Cash Balance 7/01/2014 *		\$1.3		\$10.9		
Net Change Amount				(\$1.3)		
PY Purchase Order Cancellations				\$0.5		
Available Cash Balance 6/30/2015*				\$10.1		

*Excludes Rainy Day Reserve