

**Checkbook**  
**Sewer Fund Cash Flow Projections**  
**As of 2/28/2015**  
**Fiscal Year 2015-2019**

Sewer Fund (in millions)	2015	2016	2017	2018	2019	Comments
<b>Available Financial Reserves, beginning of period</b>	\$ 10.9	\$ 9.6	\$ 8.2	\$ 6.3	\$ (0.8)	
<i>Revenues/Reserves</i>						
Sewer Charges Collection	\$ 62.0	\$ 62.3	\$ 62.6	\$ 62.9	\$ 63.2	minimum growth
Other Revenues	\$ 9.1	\$ 9.3	\$ 9.4	\$ 9.4	\$ 9.5	minimum growth
<i>Use of Available Cash Balances</i>	<b>\$ 1.3</b>	<b>\$ 1.4</b>	<b>\$ 1.9</b>	<b>\$ 7.1</b>	<b>\$ 8.8</b>	
<b>Total Revenue</b>	<b>\$ 72.4</b>	<b>\$ 73.0</b>	<b>\$ 73.9</b>	<b>\$ 79.5</b>	<b>\$ 81.6</b>	
<i>Expenditures</i>						
Total Personnel Costs	\$ 17.7	\$ 18.2	\$ 18.8	\$ 19.5	\$ 20.2	3.5% annual growth
Total Non-Personnel Costs	\$ 34.4	\$ 35.1	\$ 35.8	\$ 36.5	\$ 37.2	2.0% annual growth
Debt Service	\$ 19.0	\$ 18.4	\$ 18.0	\$ 22.2	\$ 22.8	2018 (\$50) Bond Issue
<b>Total Expenditures</b>	<b>\$ 71.1</b>	<b>\$ 71.7</b>	<b>\$ 72.6</b>	<b>\$ 78.2</b>	<b>\$ 80.2</b>	
<b>Revenue over Expenditures</b>	<b>\$ 1.3</b>	<b>\$ 1.3</b>	<b>\$ 1.3</b>	<b>\$ 1.3</b>	<b>\$ 1.3</b>	
<b>Transfers to capital</b>	<b>\$ (1.3)</b>	<b>\$ (1.3)</b>	<b>\$ (1.3)</b>	<b>\$ (1.3)</b>	<b>\$ (1.3)</b>	
<b>Net Change</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
<b>Available Financial Reserves *</b>	<b>\$ 9.6</b>	<b>\$ 8.2</b>	<b>\$ 6.3</b>	<b>\$ (0.8)</b>	<b>\$ (9.6)</b>	

\*Excludes Rainy Day Reserve of \$14.2 million.