

Checkbook
General Fund Cash Flow Projections
As of 2/28/2015
Fiscal Years 2015-2019

General Fund (in millions)	2015	2016	2017	2018	2019	Comments
Available Financial Reserves, beginning of period	\$ 48.9	\$ 49.2	\$ 45.3	\$ 34.5	\$ 19.0	
Revenues/Reserves						
Property Tax Revenue	\$ 110.7	\$111.8	\$112.6	\$ 113.5	\$114.3	minimum growth
Transfer Tax Revenue	\$ 23.8	\$ 24.1	\$ 25.3	\$ 26.6	\$ 27.9	90% budget estimate 16-19
RTT-Reserves	\$ 4.5	\$ 4.5	\$ -	\$ -	\$ -	
Other Revenues	\$ 39.4	\$ 37.4	\$ 38.1	\$ 38.9	\$ 39.7	2.0% Growth in 16-19
Use of Available Cash Balances	\$ -	\$ 3.9	\$ 10.8	\$ 15.5	\$ 18.5	
Total Revenue	\$ 178.4	\$181.7	\$186.9	\$ 194.5	\$200.4	
Expenditures						
Personnel Costs	\$ 136.0	\$139.8	\$144.7	\$ 149.8	\$155.0	3.5% Annual Growth
Non-Personnel Costs	\$ 17.4	\$ 19.4	\$ 19.8	\$ 20.2	\$ 20.6	2.0% Annual Growth
Debt Service	\$ 20.5	\$ 17.6	\$ 17.5	\$ 19.6	\$ 19.9	2018(\$20.0) Bond Issue
Total Expenditures	\$ 173.9	\$176.8	\$182.0	\$ 189.5	\$195.5	
Revenue over Expenditures	\$ 4.5	\$ 4.9	\$ 4.9	\$ 4.9	\$ 4.9	
Transfers	\$ (4.2)	\$ (4.9)	\$ (4.9)	\$ (4.9)	\$ (4.9)	
Net Change	\$ 0.3	\$0.0	\$0.0	\$0.0	\$0.0	

RTT Excess Designated

Available Financial Reserves * **\$ 49.2 \$ 45.3 \$ 34.5 \$ 19.0 \$ 0.5**

* Excludes Rainy Day Reserve of \$33.6 million.