

Checkbook
Sewer Fund Cash Flow Projections
As of 1/31/2015
Fiscal Year 2015-2019

Sewer Fund (in millions)	2015	2016	2017	2018	2019	Comments
Available Financial Reserves, beginning of period	\$ 10.9	\$ 9.6	\$ 8.5	\$ 6.9	\$ 0.1	
<i>Revenues/Reserves</i>						
Sewer Charges Collection	\$ 61.9	\$ 62.2	\$ 62.5	\$ 62.8	\$ 63.1	minimum growth
Other Revenues	\$ 8.8	\$ 9.3	\$ 9.4	\$ 9.4	\$ 9.5	minimum growth
<i>Use of Available Cash Balances</i>	\$ 1.3	\$ 1.1	\$ 1.6	\$ 6.8	\$ 8.4	
Total Revenue	\$ 72.0	\$ 72.6	\$ 73.5	\$ 79.1	\$ 81.1	
<i>Expenditures</i>						
Total Personnel Costs	\$ 17.7	\$ 18.2	\$ 18.8	\$ 19.5	\$ 20.2	3.5% annual growth
Total Non-Personnel Costs	\$ 34.0	\$ 34.7	\$ 35.4	\$ 36.1	\$ 36.8	2.0% annual growth
Debt Service	\$ 19.0	\$ 18.4	\$ 18.0	\$ 22.2	\$ 22.8	2018 (\$50) Bond Issue
Total Expenditures	\$ 70.7	\$ 71.3	\$ 72.2	\$ 77.8	\$ 79.8	
Revenue over Expenditures	\$ 1.3	\$ 1.3	\$ 1.3	\$ 1.3	\$ 1.3	
Transfers to capital	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (1.3)	\$ (1.3)	
Net Change	0.0	0.0	0.0	0.0	0.0	

Available Financial Reserves * \$ 9.6 \$ 8.5 \$ 6.9 \$ 0.1 \$ (8.3)

*Excludes Rainy Day Reserve of \$14.2 million.