

**Checkbook**  
**General Fund Cash Flow Projections**  
**As of 1/31/2015**  
**Fiscal Years 2015-2019**

<b>General Fund (in millions)</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>Comments</b>
<b>Available Financial Reserves, beginning of period</b>	\$ 48.9	\$ 48.9	\$ 45.0	\$ 34.2	\$ 18.7	
<b>Revenues/Reserves</b>						
Property Tax Revenue	\$ 110.7	\$ 111.8	\$ 112.6	\$ 113.5	\$ 114.3	<b>minimum growth</b>
Transfer Tax Revenue	\$ 23.8	\$ 24.1	\$ 25.3	\$ 26.6	\$ 27.9	<b>90% budget estimate 16-19</b>
RTT-Reserves	\$ 4.5	\$ 4.5	\$ -	\$ -	\$ -	
Other Revenues	\$ 38.9	\$ 37.4	\$ 38.1	\$ 38.9	\$ 39.7	<b>2.0% Growth in 16-19</b>
<b>Use of Available Cash Balances</b>	<b>\$ -</b>	<b>\$ 3.9</b>	<b>\$ 10.8</b>	<b>\$ 15.5</b>	<b>\$ 18.5</b>	
<b>Total Revenue</b>	<b>\$ 177.9</b>	<b>\$ 181.7</b>	<b>\$ 186.9</b>	<b>\$ 194.5</b>	<b>\$ 200.4</b>	
<b>Expenditures</b>						
Personnel Costs	\$ 136.0	\$ 139.8	\$ 144.7	\$ 149.8	\$ 155.0	<b>3.5% Annual Growth</b>
Non-Personnel Costs	\$ 17.2	\$ 19.4	\$ 19.8	\$ 20.2	\$ 20.6	<b>2.0% Annual Growth</b>
Debt Service	\$ 20.5	\$ 17.6	\$ 17.5	\$ 19.6	\$ 19.9	<b>2018(\$20.0) Bond Issue</b>
<b>Total Expenditures</b>	<b>\$ 173.7</b>	<b>\$ 176.8</b>	<b>\$ 182.0</b>	<b>\$ 189.5</b>	<b>\$ 195.5</b>	
<b>Revenue over Expenditures</b>	<b>\$ 4.2</b>	<b>\$ 4.9</b>	<b>\$ 4.9</b>	<b>\$ 4.9</b>	<b>\$ 4.9</b>	
<b>Transfers</b>	<b>\$ (4.2)</b>	<b>\$ (4.9)</b>	<b>\$ (4.9)</b>	<b>\$ (4.9)</b>	<b>\$ (4.9)</b>	
<b>Net Change</b>	<b>\$ 0.0</b>	<b>\$ 0.0</b>	<b>\$ 0.0</b>	<b>\$ 0.0</b>	<b>\$ 0.0</b>	

**RTT Excess Designated**

<b>Available Financial Reserves *</b>	<b>\$ 48.9</b>	<b>\$ 45.0</b>	<b>\$ 34.2</b>	<b>\$ 18.7</b>	<b>\$ 0.2</b>
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\* Excludes Rainy Day Reserve of \$33.6 million.