

Checkbook
General Fund Cash Flow Projections
As of 12/31/2014
Fiscal Years 2015-2019

General Fund (in millions)	2015	2016	2017	2018	2019	Comments
Available Financial Reserves, beginning of period	\$ 48.9	\$ 46.7	\$ 41.3	\$ 30.1	\$ 16.9	
Revenues/Reserves						
Property Tax Revenue	\$ 110.6	\$ 111.5	\$ 112.3	\$ 113.2	\$ 114.0	minimum growth
Transfer Tax Revenue	\$ 24.1	\$ 24.1	\$ 25.3	\$ 26.6	\$ 27.9	90% budget estimate 16-19
RTT-Reserves	\$ 4.5	\$ 4.5	\$ -	\$ -	\$ -	
Other Revenues	\$ 37.8	\$ 37.4	\$ 38.1	\$ 38.9	\$ 39.7	2.0% Growth in 16-19
Use of Available Cash Balances	\$ -	\$ 5.4	\$ 11.2	\$ 13.2	\$ 15.9	
Total Revenue	\$ 177.0	\$ 182.9	\$ 187.0	\$ 191.9	\$ 197.5	
Expenditures						
Personnel Costs	\$ 136.3	\$ 139.1	\$ 144.0	\$ 149.0	\$ 154.2	3.5% Annual Growth
Non-Personnel Costs	\$ 18.2	\$ 19.4	\$ 19.8	\$ 20.2	\$ 20.6	2.0% Annual Growth
Debt Service	\$ 20.5	\$ 20.7	\$ 19.5	\$ 19.0	\$ 19.0	2016(\$20.0) Bond Issue
Total Expenditures	\$ 175.0	\$ 179.2	\$ 183.3	\$ 188.2	\$ 193.8	
Revenue over Expenditures	\$ 2.0	\$ 3.7	\$ 3.7	\$ 3.7	\$ 3.7	
Transfers	\$ (4.2)	\$ (3.7)	\$ (3.7)	\$ (3.7)	\$ (3.7)	
Net Change	\$ (2.2)	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	

RTT Excess Designated

Available Financial Reserves *	\$ 46.7	\$ 41.3	\$ 30.1	\$ 16.9	\$ 1.0
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* Excludes Rainy Day Reserve of \$33.6 million.