

Checkbook
General Fund Cash Flow Projections
As of 11/30/2014
Fiscal Years 2015-2019

General Fund (in millions)	2015	2016	2017	2018	2019	Comments
Available Financial Reserves, beginning of period	\$ 48.9	\$ 46.4	\$ 40.7	\$ 29.2	\$ 15.6	
Revenues/Reserves						
Property Tax Revenue	\$110.6	\$111.5	\$112.3	\$ 113.2	\$114.0	minimum growth
Transfer Tax Revenue	\$ 23.8	\$ 23.8	\$ 25.0	\$ 26.2	\$ 27.6	90% budget estimate 16-19
RTT-Reserves	\$ 4.5	\$ 4.5	\$ -	\$ -	\$ -	
Other Revenues	\$ 38.2	\$ 37.4	\$ 38.1	\$ 38.9	\$ 39.7	2.0% Growth in 16-19
Use of Available Cash Balances	\$ -	\$ 5.7	\$ 11.5	\$ 13.6	\$ 16.2	
Total Revenue	\$177.1	\$182.9	\$187.0	\$ 191.9	\$197.5	
Expenditures						
Personnel Costs	\$136.0	\$139.1	\$144.0	\$ 149.0	\$154.2	3.5% Annual Growth
Non-Personnel Costs	\$ 19.0	\$ 19.4	\$ 19.8	\$ 20.2	\$ 20.6	2.0% Annual Growth
Debt Service	\$ 20.5	\$ 20.7	\$ 19.5	\$ 19.0	\$ 19.0	2016(\$20.0) Bond Issue
Total Expenditures	\$175.5	\$179.2	\$183.3	\$ 188.2	\$193.8	
Revenue over Expenditures	\$ 1.6	\$ 3.7	\$ 3.7	\$ 3.7	\$ 3.7	
Transfers	\$ (4.1)	\$ (3.7)	\$ (3.7)	\$ (3.7)	\$ (3.7)	
Net Change	\$ (2.5)	\$ 0.0	\$ 0.0	\$ 0.0	\$ 0.0	

RTT Excess Designated

Available Financial Reserves *	\$ 46.4	\$ 40.7	\$ 29.2	\$ 15.6	\$ (0.6)
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* Excludes Rainy Day Reserve