

**Checkbook**  
**General Fund Cash Flow Projections**  
**As of 8/31/2014**  
**Fiscal Years 2015-2019**

<b>General Fund (in millions)</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>Comments</b>
<b>Available Financial Reserves, beginning of period</b>	54.2	50.4	51.0	47.1	37.6	26.1	
<b>Revenues</b>							
Property Tax Revenue	109.4	110.5	111.3	112.2	113.0	113.9	<b>minimum growth</b>
Transfer Tax Revenue	25.3	24.2	25.4	26.7	28.0	29.4	<b>90% budget estimate 15-19</b>
RTT-Reserves	2.6	4.5	4.5	0.0	0.0	0.0	
Other Revenues	39.6	38.4	38.8	39.6	40.4	41.2	<b>2.0% Growth in 15-19</b>
<b>Available Cash Balances</b>	<b>-</b>	<b>-</b>	<b>3.9</b>	<b>9.5</b>	<b>11.5</b>	<b>14.1</b>	
<b>Total Revenue</b>	<b>176.9</b>	<b>177.6</b>	<b>183.9</b>	<b>187.9</b>	<b>192.9</b>	<b>198.5</b>	
<b>Expenditures</b>							
Personnel Costs	131.1	132.5	138.3	143.1	148.2	153.3	<b>3.5% Annual Growth</b>
Non-Personnel Costs	18.5	20.3	20.7	21.1	21.5	22.0	<b>2.0% Annual Growth</b>
Debt Service	20.3	20.5	21.2	20.0	19.5	19.5	<b>2016(\$25.0) Bond Issue</b>
<b>Total Expenditures</b>	<b>169.9</b>	<b>173.3</b>	<b>180.2</b>	<b>184.3</b>	<b>189.2</b>	<b>194.8</b>	
<b>Revenue over Expenditures</b>	<b>7.0</b>	<b>4.3</b>	<b>3.7</b>	<b>3.7</b>	<b>3.7</b>	<b>3.7</b>	
<b>Transfers</b>	<b>(3.5)</b>	<b>(3.7)</b>	<b>(3.7)</b>	<b>(3.7)</b>	<b>(3.7)</b>	<b>(3.7)</b>	
<b>Net Change</b>	<b>3.5</b>	<b>0.6</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	

RTT Excess Designated (7.3)

Available Financial Reserves \* **50.4 51.0 47.1 37.6 26.1 12.0**

\* Excludes Rainy Day Reserve