

NEW CASTLE COUNTY
PROJECTED FINANCIAL STATUS
SEWER FUND (in millions)
FYE 6/30/2015

| EXPENDITURES | % Budget vs. Projected | Budget | Actual 8/31/2014 | Estimate Y-T-D 6/30/2015 | Positive (Negative) Variance | Comments |
|-----------------------|-------------------------------|---------------|-------------------------|---------------------------------|-------------------------------------|-----------------------------------|
| Salaries | 98% | 11.6 | 1.6 | 11.4 | 0.2 | vacants |
| Benefits | 100% | 6.0 | 0.8 | 6.0 | 0.0 | healthcare, workers comp, pension |
| Training/Civic | 0% | 0.0 | 0.0 | 0.0 | 0.0 | activity |
| Comm/Utilities | 99% | 20.2 | 3.3 | 20.0 | 0.2 | activity |
| Materials/Supplies | 100% | 1.1 | 0.8 | 1.1 | 0.0 | activity |
| Contractual Services | 96% | 4.8 | 2.5 | 4.6 | 0.2 | activity |
| Cross Charges | 96% | 2.8 | 0.5 | 2.7 | 0.1 | activity |
| Fixed Charges | 100% | 0.2 | 0.1 | 0.2 | 0.0 | activity |
| Land & Structure | 100% | 0.0 | 0.0 | 0.0 | 0.0 | activity |
| Equipment | 100% | 0.2 | 0.0 | 0.2 | 0.0 | activity |
| Debt Service | 100% | 19.0 | 13.7 | 19.0 | 0.0 | debt schedule-new issue |
| Contingency | 0% | 0.1 | 0.0 | 0.1 | 0.0 | activity |
| IGS Credits | 0% | 0.0 | 0.0 | 0.0 | 0.0 | activity |
| Subtotal | 99% | 66.0 | 23.3 | 65.3 | 0.7 | |
| Gen'l & Admin Credits | 100% | 6.3 | 1.1 | 6.3 | 0.0 | |
| Total Expenditures | 99% | 72.3 | 24.4 | 71.6 | 0.7 | |

| REVENUES | % Budget vs. Projected | Budget | Actual 8/31/2014 | Estimate Y-T-D 6/30/2015 | Positive (Negative) Variance | Comments |
|---------------------------|-------------------------------|---------------|-------------------------|---------------------------------|-------------------------------------|--------------------------------------|
| Sewer Services-Current | 100% | 59.2 | 3.6 | 59.2 | 0.0 | industrial/residential activity down |
| Sewer Services-Delq. | 100% | 3.5 | 0.8 | 3.5 | 0.0 | activity |
| Sewer Connections | 100% | 0.1 | 0.0 | 0.1 | 0.0 | activity |
| Septic Haulers | 100% | 0.7 | 0.1 | 0.7 | 0.0 | activity |
| Other Fees/Reimbursements | 100% | 5.8 | 3.3 | 5.8 | 0.0 | activity |
| Interest Earnings | 100% | 1.3 | 0.1 | 1.3 | 0.0 | activity |
| Revolving Reimbursement | 100% | 1.7 | 1.7 | 1.7 | 0.0 | scheduled |
| Total Revenues | 100% | 72.3 | 9.6 | 72.3 | 0.0 | |

| | | |
|------------------------|--------------|--------------|
| Operating Income(Loss) | 0.0 | 0.7 |
| Transfer Out-Capital | (1.3) | (1.3) |
| | <u>(1.3)</u> | (0.6) |

| | | |
|------------------------------------|-----|--------------|
| Use of Available Cash Balances | 1.3 | |
| Available Cash Balance 7/01/2014 * | 1.3 | 10.7 |
| Net Change Amount | | <u>(0.6)</u> |
| Available Cash Balance 6/30/2015* | | 10.1 |

***Excludes Rainy Day Reserve**