

**Checkbook**  
**Sewer Fund Cash Flow Projections**  
**June - FY 2014 Estimated**  
**Fiscal Year 2015-2019**

<b>Sewer Fund (in millions)</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>2019</b>	<b>Comments</b>
<b>Available Financial Reserves, beginning of period</b>	14.1	10.7	9.4	3.4	(3.2)	(10.5)	
<b>Revenues</b>							
Sewer Charges Collection	59.6	62.7	63.2	63.6	64.1	64.6	minimum growth
Other Revenues	9.2	9.6	9.7	9.7	9.8	9.9	minimum growth
<i>Available Cash Balances</i>	<i>0.0</i>	<i>1.3</i>	<i>6.0</i>	<i>6.6</i>	<i>7.3</i>	<i>8.1</i>	
<b>Total Revenue</b>	<b>68.8</b>	<b>73.6</b>	<b>78.8</b>	<b>80.0</b>	<b>81.2</b>	<b>82.6</b>	
<b>Expenditures</b>							
Total Personnel Costs	17.5	17.6	18.2	18.9	19.5	20.2	3.5% annual growth
Total Non-Personnel Costs	35.2	35.7	36.4	37.1	37.9	38.6	2.0% annual growth
Debt Service	18.9	19.0	22.9	22.7	22.5	22.5	2016 (\$60) Bond Issue
<b>Total Expenditures</b>	<b>71.6</b>	<b>72.3</b>	<b>77.5</b>	<b>78.7</b>	<b>79.9</b>	<b>81.3</b>	
<b>Revenue over Expenditures</b>	<b>-2.8</b>	<b>1.3</b>	<b>1.3</b>	<b>1.3</b>	<b>1.3</b>	<b>1.3</b>	
<b>Transfers to capital</b>	<b>-0.6</b>	<b>-1.3</b>	<b>-1.3</b>	<b>-1.3</b>	<b>-1.3</b>	<b>-1.3</b>	
<b>Net Change</b>	<b>(3.4)</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	

<b>Available Financial Reserves *</b>	<b>10.7</b>	<b>9.4</b>	<b>3.4</b>	<b>(3.2)</b>	<b>(10.5)</b>	<b>(18.6)</b>
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*\*Excludes Rainy Day Reserve*