

**Checkbook**  
**Sewer Fund Cash Flow Projections**  
**February - FY 2014 Estimated**  
**Fiscal Year 2015-2018**

<b>Sewer Fund (in millions)</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>2018</b>	<b>Comments</b>
<b>Available Financial Reserves, beginning of period</b>	14.1	14.1	12.8	9.4	5.2	
<b>Revenues</b>						
Sewer Charges Collection	62.2	62.7	63.3	64.0	64.6	minimum growth
Other Revenues	9.2	9.6	9.7	9.8	9.9	minimum growth
Available Cash Balances	0.0	1.3	3.4	4.2	5.0	
<b>Total Revenue</b>	<b>71.4</b>	<b>73.6</b>	<b>76.4</b>	<b>78.0</b>	<b>79.5</b>	
<b>Expenditures</b>						
Total Personnel Costs	17.1	17.6	18.2	18.9	19.5	3.5% annual growth
Total Non-Personnel Costs	34.8	35.7	36.8	37.9	39.0	3.0% annual growth
Debt Service	18.9	19.0	20.1	19.9	19.7	2016 (\$25) Issues
<b>Total Expenditures</b>	<b>70.8</b>	<b>72.3</b>	<b>75.1</b>	<b>76.6</b>	<b>78.2</b>	
<b>Revenue over Expenditures</b>	<b>0.6</b>	<b>1.3</b>	<b>1.3</b>	<b>1.3</b>	<b>1.3</b>	
<b>Transfers to capital</b>	<b>-0.6</b>	<b>-1.3</b>	<b>-1.3</b>	<b>-1.3</b>	<b>-1.3</b>	
<b>Net Change</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	<b>0.0</b>	
<b>Available Financial Reserves *</b>	<b>14.1</b>	<b>12.8</b>	<b>9.4</b>	<b>5.2</b>	<b>0.2</b>	

*\*Excludes Rainy Day Reserve*