

NEW CASTLE COUNTY
PROJECTED FINANCIAL STATUS
GENERAL FUND (in millions)
FYE 6/30/2014

	% Budget vs. Projected	Budget	Actual 2/28/2014	Estimate Y-T-D 6/30/2014	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries	99%	84.8	52.8	83.8	1.0	vacants
Benefits	100%	42.5	25.3	42.5	0.0	healthcare, workers comp, pension
Training/Civic	75%	0.4	0.2	0.3	0.1	activity
Comm/Utilities	89%	3.7	2.2	3.3	0.4	utility spending
Materials/Supplies	96%	5.6	5.1	5.4	0.2	activity
Contractual Services	96%	11.8	9.9	11.3	0.5	activity
Cross Charges	97%	14.7	9.7	14.3	0.4	activity
Fixed Charges	97%	11.8	9.8	11.4	0.4	activity
Land & Structure	0%	0.0	0.0	0.0	0.0	activity
Equipment	92%	1.3	0.7	1.2	0.1	activity
Debt Service	100%	20.3	20.2	20.3	0.0	debt schedule
Contingency	70%	1.0	0.0	0.7	0.3	contingencies
IGS Credits	98%	-22.8	-14.7	-22.4	(0.4)	activity
Subtotal	98%	175.1	121.2	172.1	3.0	
General & Admin Credits	100%	-7.7	-5.1	-7.7	0.0	
Total Expenditures	98%	167.4	116.1	164.4	3.0	

	% Budget vs. Projected	Budget	Actual 2/28/2014	Estimate Y-T-D 6/30/2014	Positive (Negative) Variance	Comments
REVENUES						
Real Estate Taxes	100%	109.7	108.3	109.9	0.2	billings and assessment
Transfer Tax	131%	18.0	17.8	23.5	5.5	activity
Service Charges/Fees	97%	20.8	13.2	20.2	(0.6)	activity
Recreation	100%	1.2	0.6	1.2	0.0	activity
License/Permits	104%	5.7	3.9	5.9	0.2	building/plumbing permit activity
Use of Money/Property	100%	6.6	3.0	6.6	0.0	activity and rtt reserve
Intergovernmental	102%	5.4	2.8	5.5	0.1	paramedic reimbursement costs
Total Revenues	103%	167.4	149.6	172.8	5.4	

Operating Income(Loss)	0.0	8.4
Transfers Out-Capital	(2.8)	(2.8)
Net Operating Income(Loss)	(2.8)	5.6
Budgeted Tax Stabilization Reserve	2.3	
Available Cash Balance 7/01/2013 *		54.2
Net Change Amount		5.6
Available Cash Balance 6/30/2014 *		59.8
Allocate RTT Excess -RTT Reserve		(5.5)
Available Cash Balance 6/30/2014 *		54.3

***Excludes Rainy Day Reserve**