

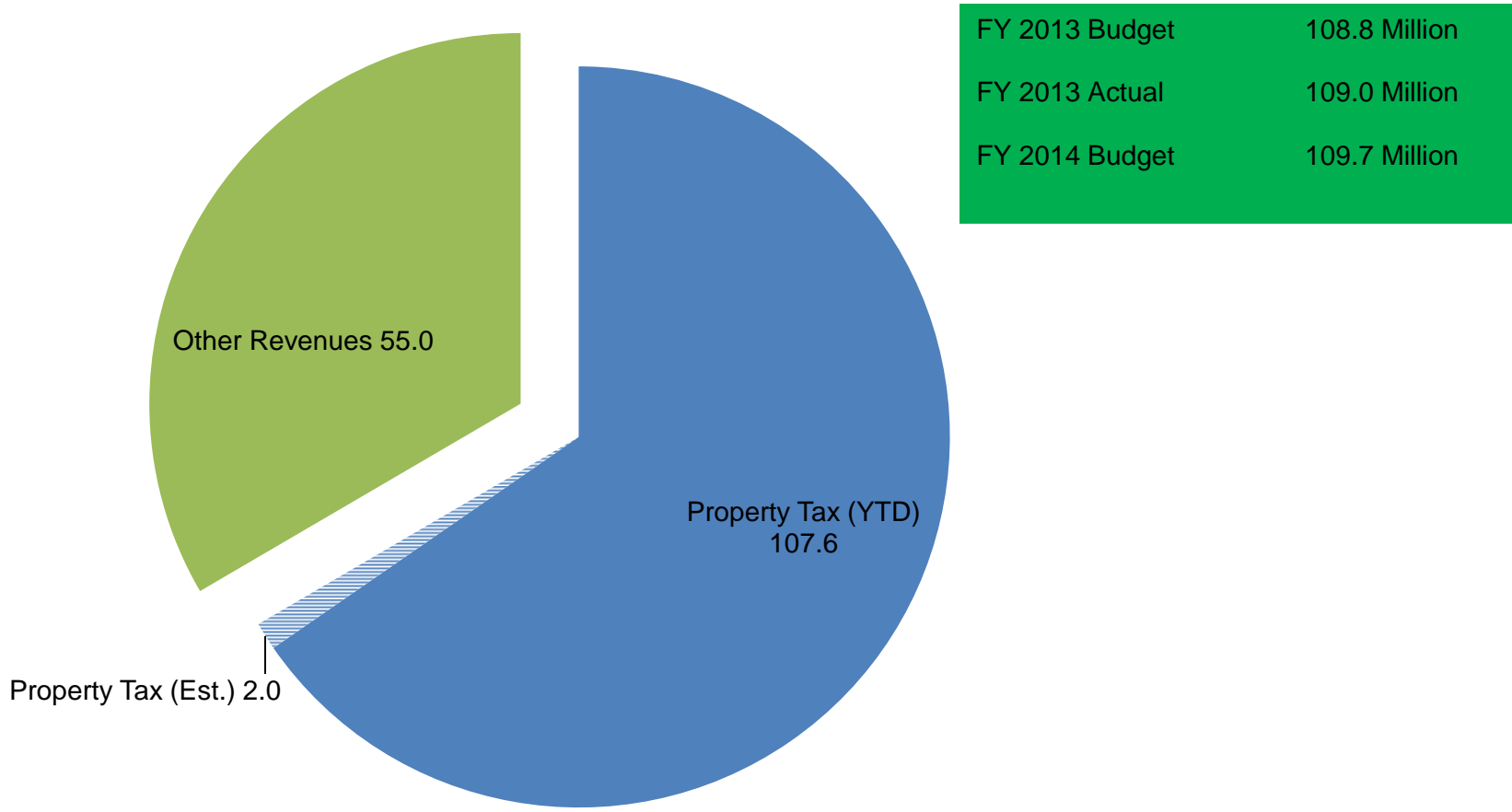


New Castle County FY 2014 Revenue

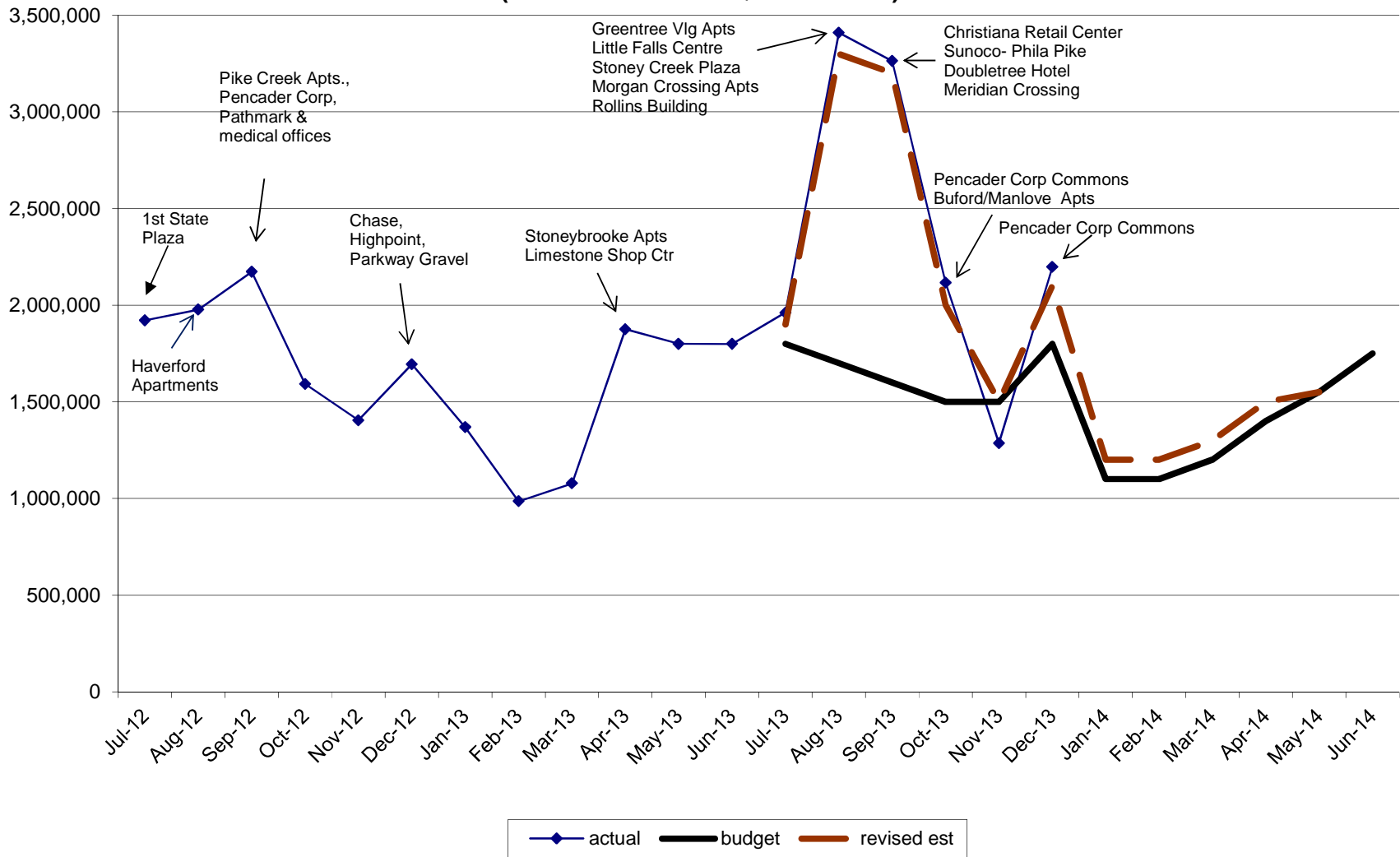
As of December 31, 2013

Submitted by the Office of Finance
January 14, 2014

FY 2014 Property Tax



RTT Revenue
(Budget Estimate - \$18.0 million)
(Revised Estimate - \$22.5 million)



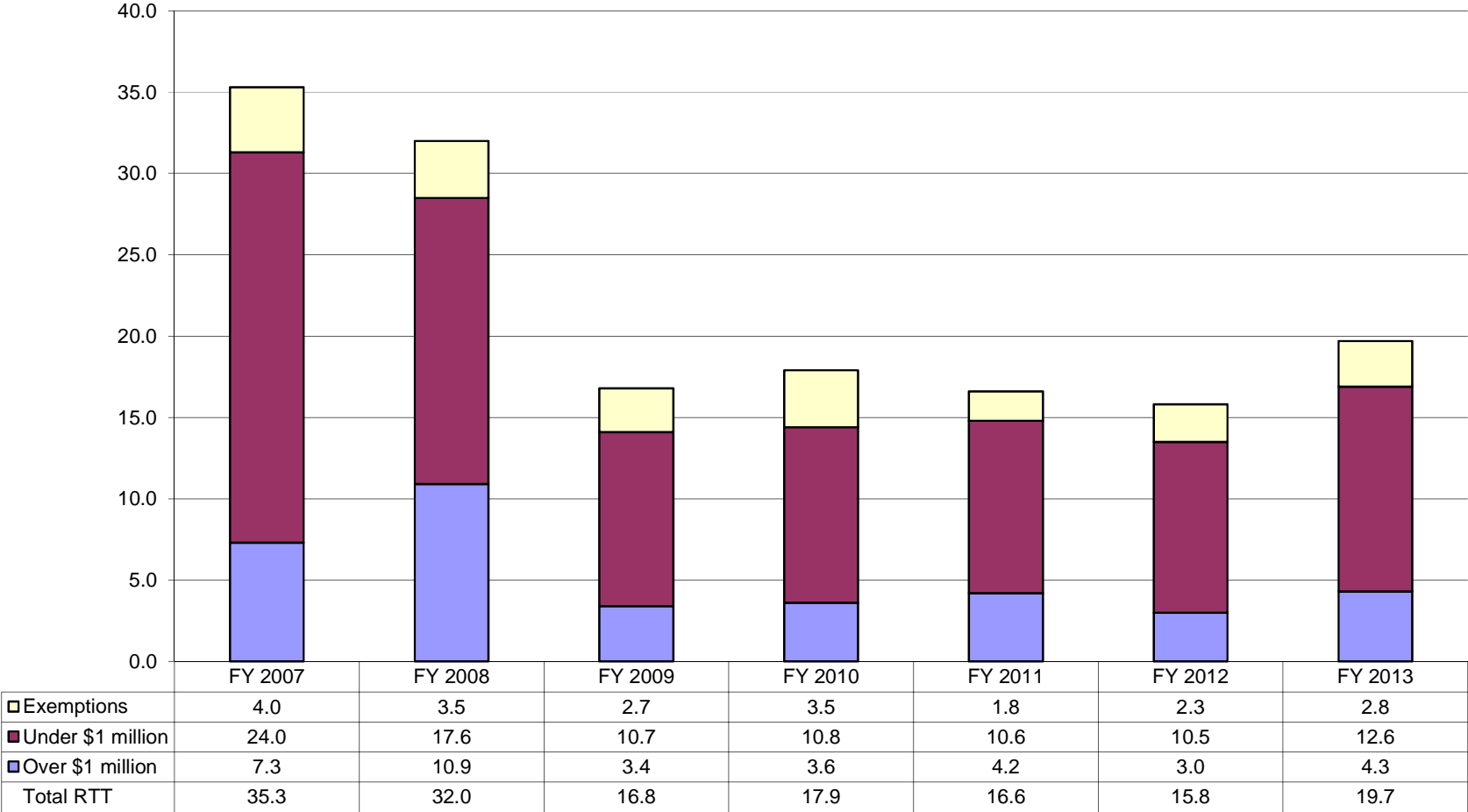
FY 2014 RTT Summary

	FY 2013	FY 2014	Difference	
Overall Transactions	2,198	2,586	388	17.65%
<hr/>				
Exemptions - Half RTT	721	823	102	14.15%
Transactions under \$500,000 – Full RTT	1,361	1,616	255	18.74%
Transactions between \$500-\$1M – Full RTT	74	112	38	51.35%
Transactions between \$1M-\$5M – Full RTT	24	32	-8	-25.00%
Transactions over \$5M – Full RTT	6	11	5	83.33%

Over \$5 Million Transactions RTT Received by NCC (Rounded)

		First Quarter	\$3.0 Million
Pencader Corp. Center (Oct 13)	\$0.2 Million	Pencader Corp. Center (Dec 13)	\$0.2 Million
Buford/Manlove Apts.	\$0.1 Million	Walgreens	\$0.1 Million
Year to Date		\$3,600,000	

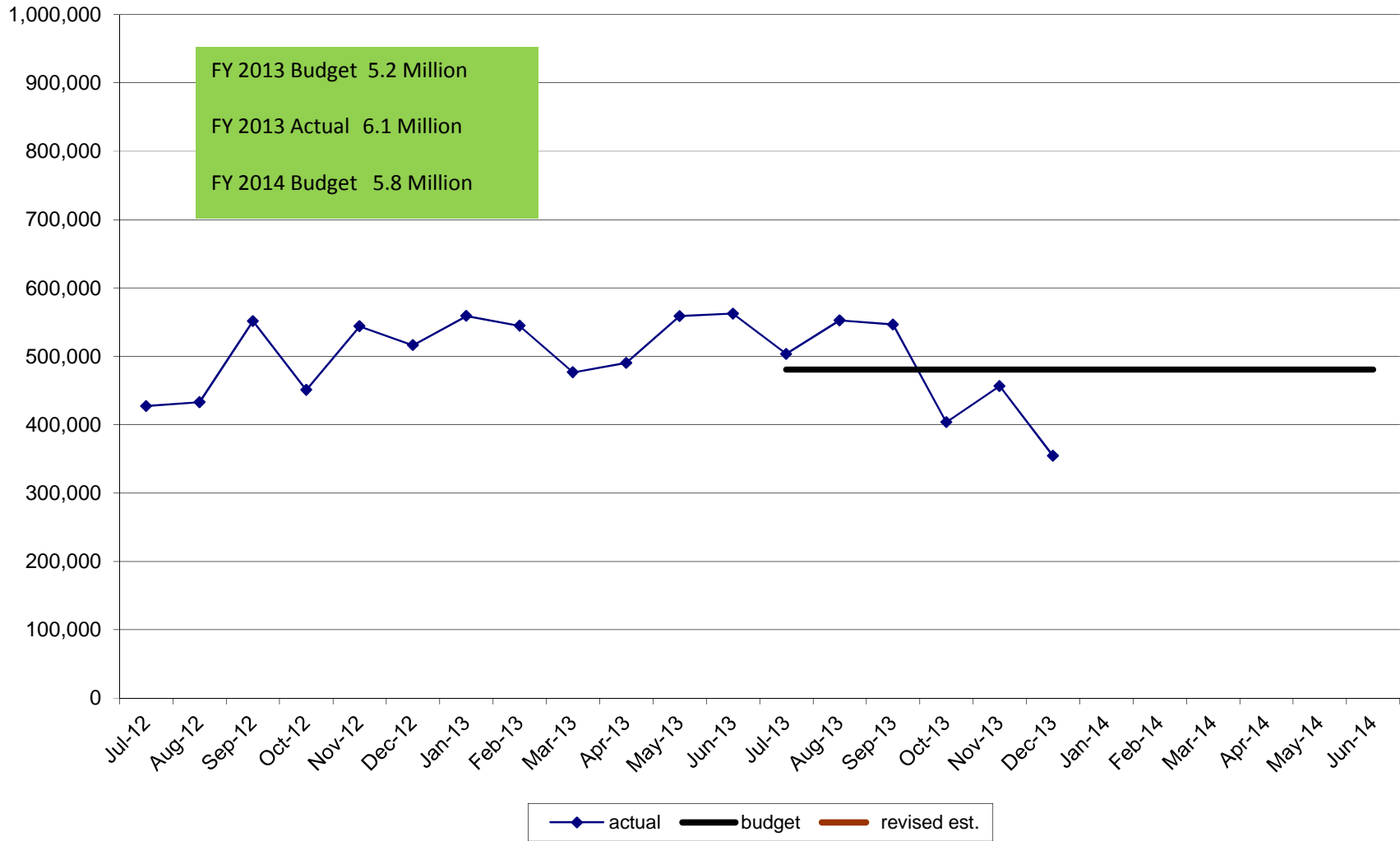
New Castle County Real Estate Transfer Tax



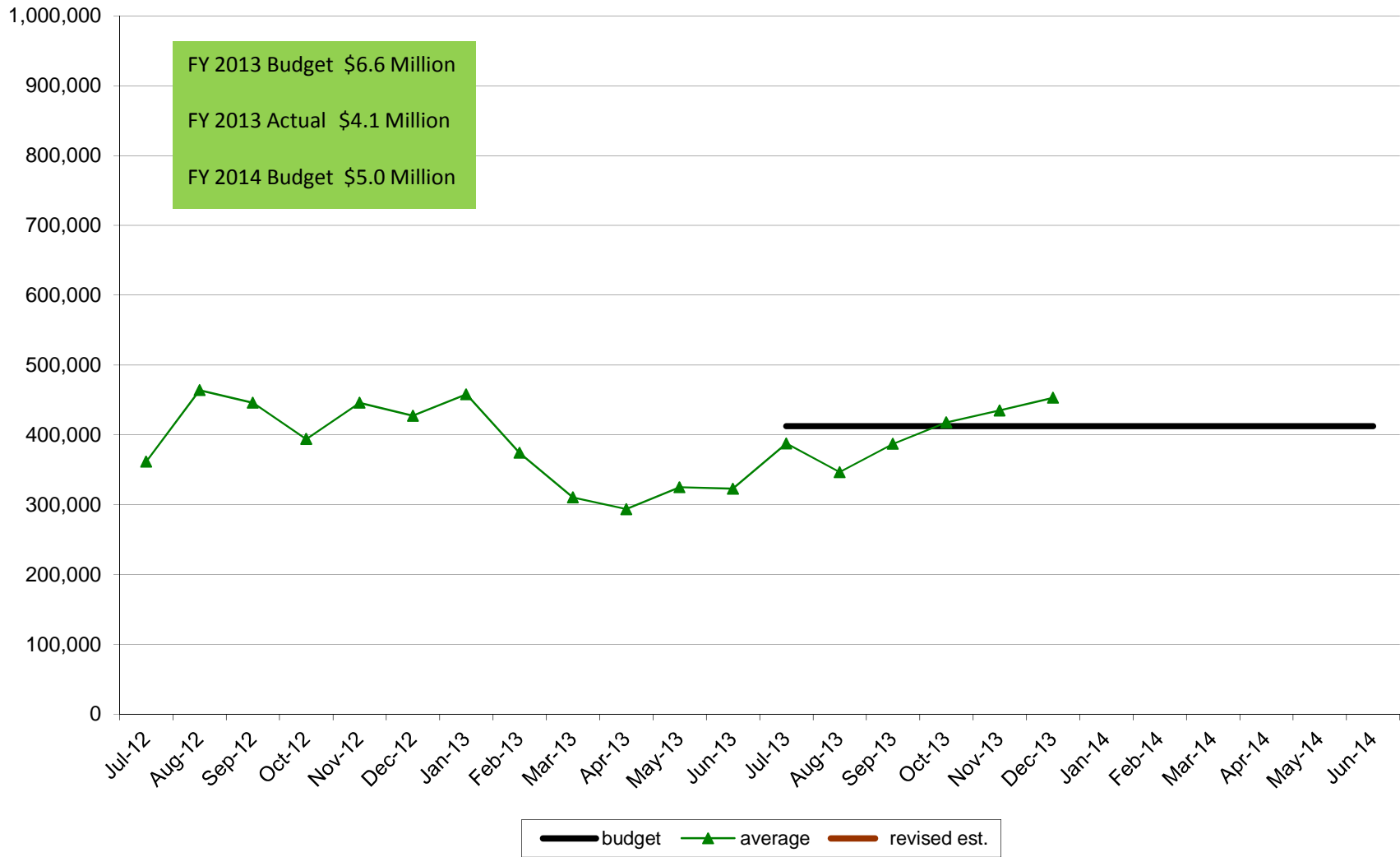
FY 2014 Service Charges and Fees

	FY 13 Actual	FY 14 Budget	FY 14 Est.
Sheriff Commissions	\$3.5	\$4.2	\$4.2
Sheriff Fees	\$0.7	\$0.8	\$0.8
Deeds & Instruments	\$6.1	\$5.7	\$5.7
Deeds Corp. Filing Fee	\$1.0	\$1.1	\$1.1
Subdivision Review	\$0.8	\$1.0	\$0.8
911 Reporting Fees	\$1.1	\$1.1	\$1.1

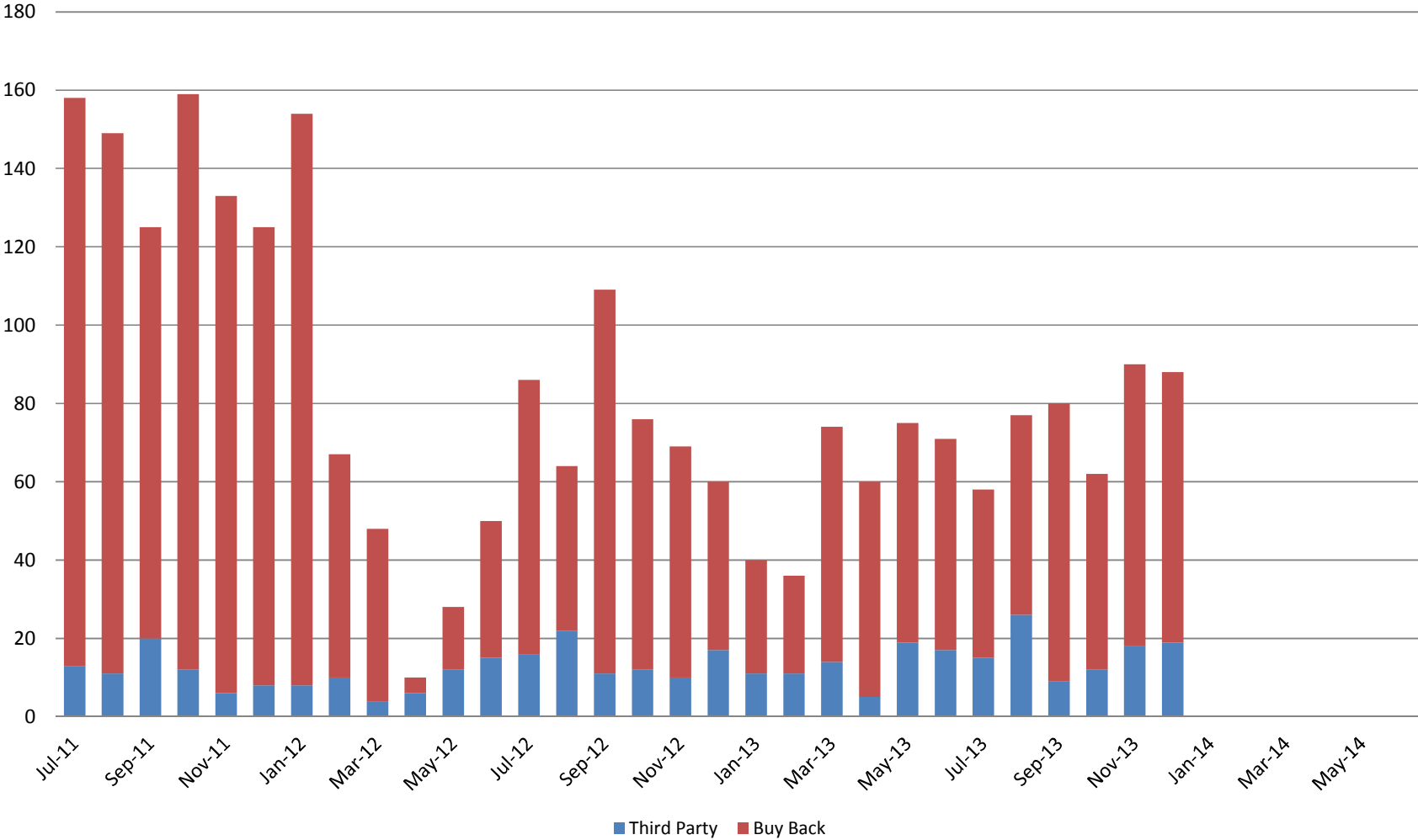
Recorder of Deeds Revenue No Corporation Fees



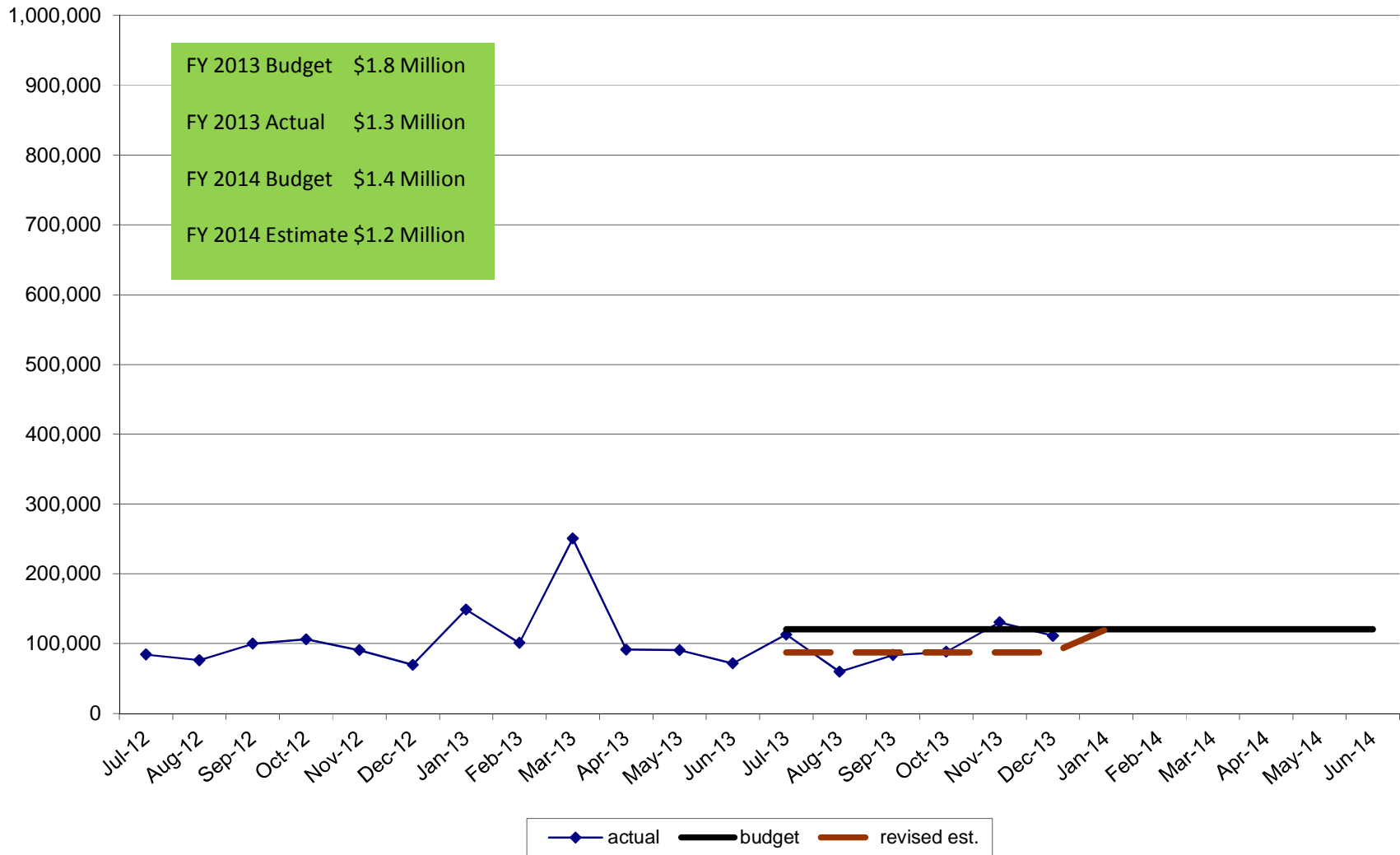
Sheriff Revenue Average



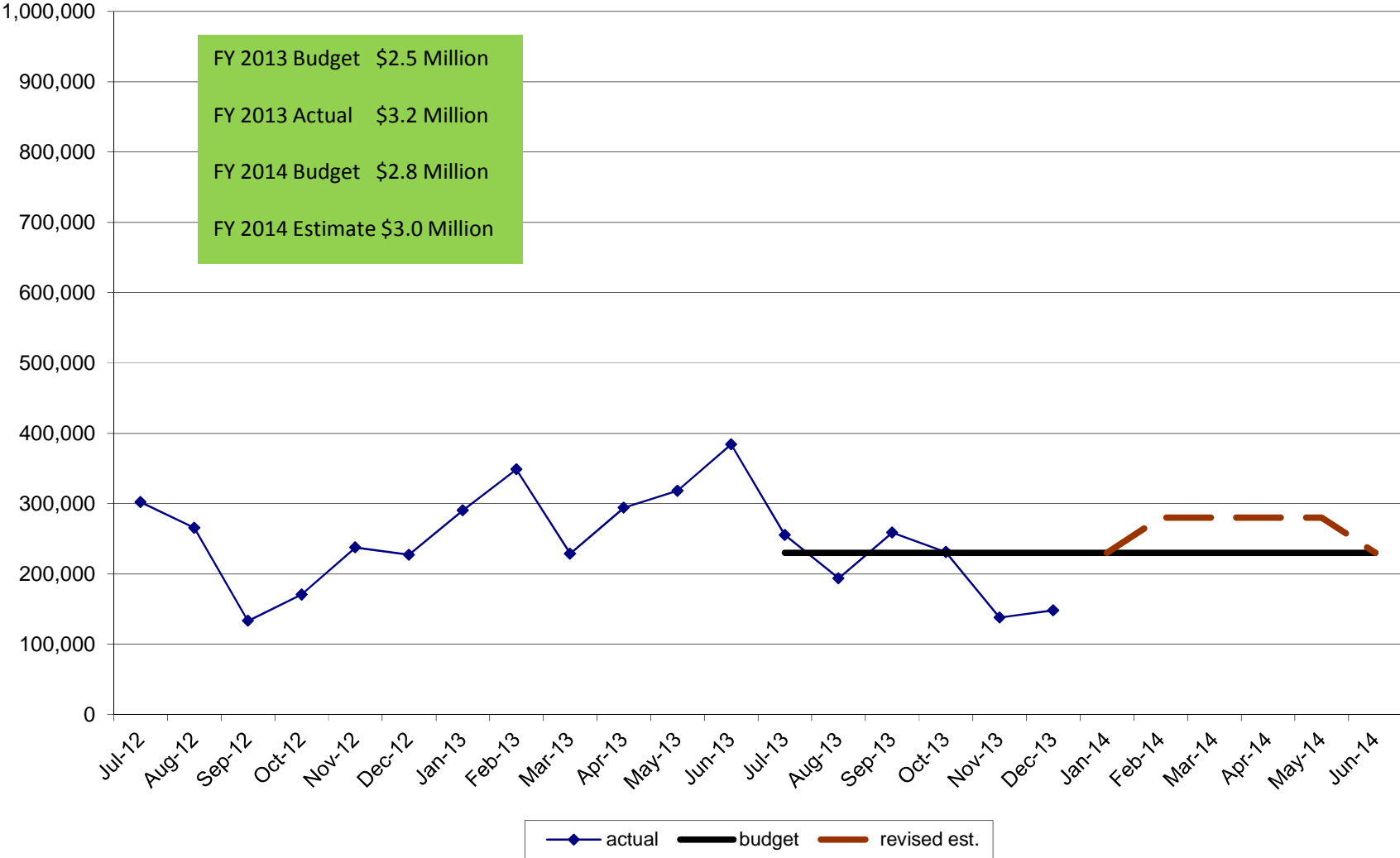
Sheriff Sales FY 2012 to FY 2014



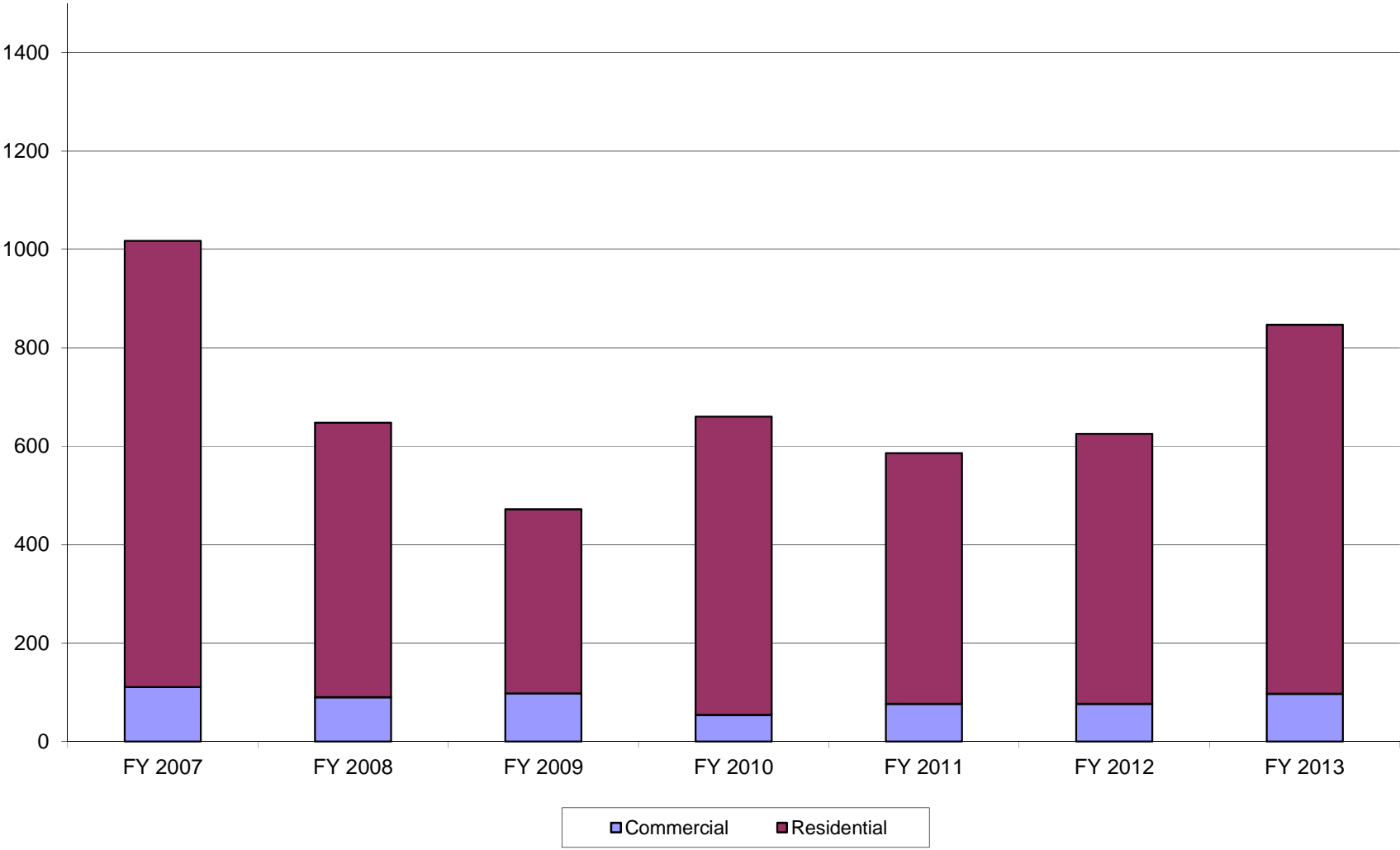
Subdivision & Zoning Review Revenue



Building Permit Revenue



**Number of Building Permits
New Construction Only**



New Construction Permits FY 2013 and FY 2014



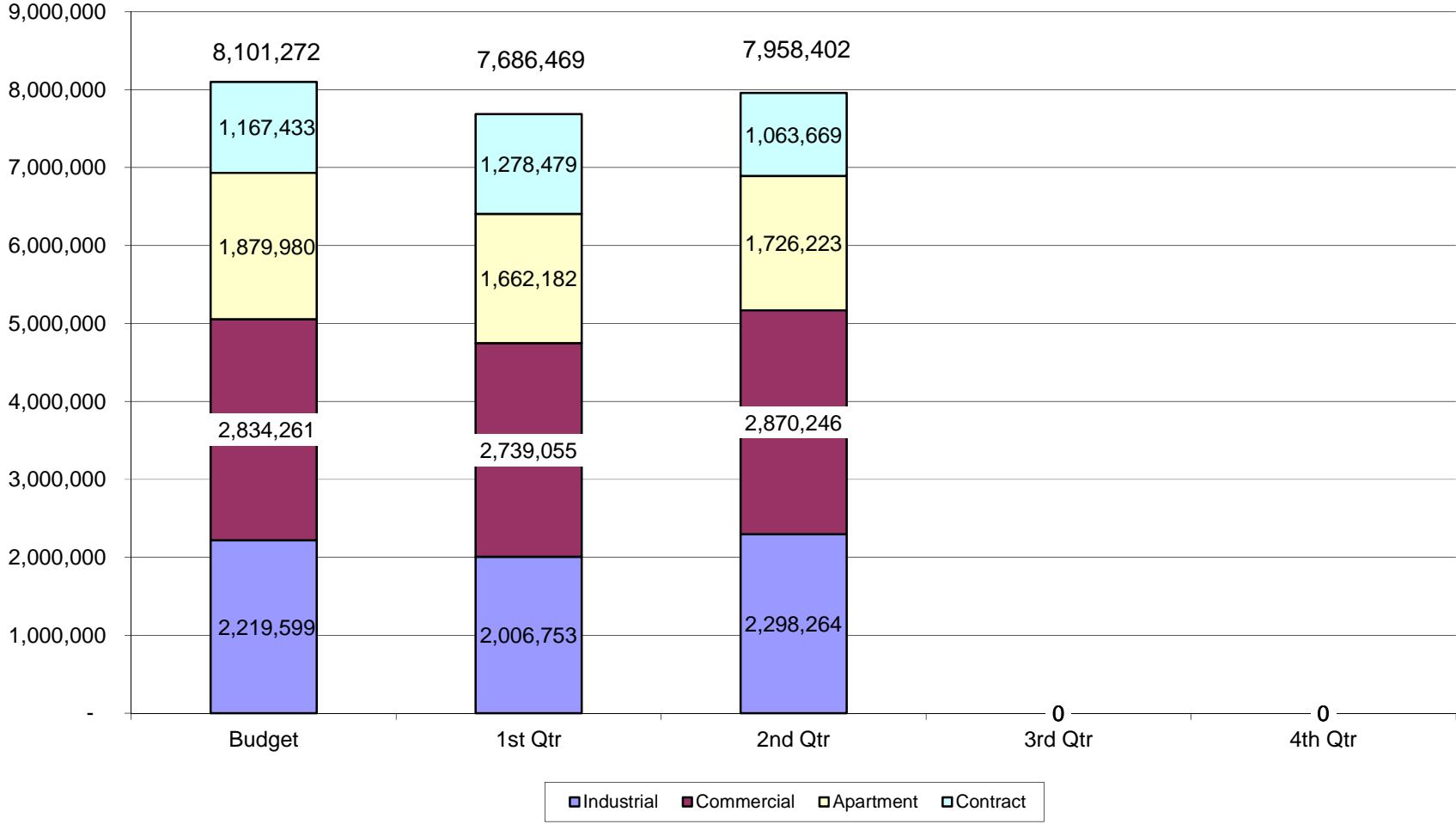
	FY 2013					FY 2014					
	Commercial	Residential	Multi Residential	Single Family	Townhouse	Commercial	Residential	Multi Residential	Single Family	Townhouse	
	#	#	#	#	#	#	#	#	#	#	
July	17	67	0	46	21	5	94	0	58	36	
August	9	63	2	40	21	13	56	2	34	20	
Sept	5	46	0	39	7	4	71	0	51	20	
October	8	38	0	27	11	8	70	0	45	25	
November	7	64	1	52	11	5	45	0	23	22	
December	9	50	2	25	23		0				
January	2	58	2	29	27		0				
February	11	54	5	36	13		0				
March	6	41	1	40	0		0				
April	7	106	0	69	37		0				
May	11	90	1	68	21		0				
June	5	73	0	57	16		0				
Totals	97	750	14	528	208	35	336	2	211	123	
						FY 13 Jul-Nov	46	278	3	204	71

Other Major Revenue Categories

	Budget	Estimate
Recreation	1.2 Million	1.2 Million
1 Use Of Money & Property	4.0 Million	4.0 Million
Intergovernmental Revenue	5.3 Million	5.4 Million
Miscellaneous	0.5 Million	0.5 Million

1. Use of Money and Property excludes RTT Debt Service

FY 2014 Non Residential Sewer Budget Vs. 1st & 2nd Qtr Actual



General Fund FY 2014 December

	<u>Budget</u>	<u>Estimate</u>	<u>Variance</u>	
Expenditures	\$166.9	\$164.7	\$2.2	99% Exp/Enc
Revenues	\$167.4	\$172.0	\$4.6	RTT Activity
Subtotal		\$7.3		
Transfers Out		(\$2.8)		
Net Change		\$4.5		
Available Cash Balance 7/1/13		\$54.2		
FY 2014 Net Activity		\$4.5		
RTT Excess Transfer		(\$4.5)		
Available Cash Balance 7/1/14		\$54.2		*

* Excludes Rainy Day Reserve

Sewer Fund FY 2014 December

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
Expenditures	\$72.3	\$70.9	\$1.4	98% Exp/Enc
Revenues	\$73.4	\$71.5	(\$1.9)	Current Year Sewer & Industrials
Net Activity		\$0.6		
Transfers Out		(\$0.6)		
Net Change		(\$0.0)		
Available Cash Balance 7/1/13		\$14.1		
FY 2014 Net Activity		(\$0.0)		
Available Cash Balance 7/1/14		\$14.1	*	

* Excludes Rainy Day Reserve

Checkbook
General Fund Cash Flow Projections
December - FY 2014 Estimated
Projected Budget 2015-2018

General Fund (in millions)	2014	2015	2016	2017	2018	Comments
Available Financial Reserves, beginning of period	54.2	54.2	52.2	45.2	36.7	
Revenues						
Property Tax Revenue	109.7	110.5	111.8	112.6	113.5	minimum growth
Transfer Tax Revenue	22.5	21.9	23.0	24.1	25.4	90% budget estimate 15-18
RTT-Reserve Budget	2.6	3.4	0.0	0.0	0.0	
Other Revenues	37.2	37.9	38.7	39.4	40.2	2.0% Growth in 15-18
Transfers	(2.8)	(2.6)	(2.6)	(2.7)	(2.7)	
Available Cash Balances	-	2.0	7.0	8.5	10.8	
Total Revenue	169.2	173.1	177.9	182.0	187.2	
Expenditures						
Personnel Costs	126.6	132.4	137.0	141.8	146.8	3.5% Annual Growth
Non-Personnel Costs	17.8	20.2	20.8	21.4	22.1	3.0% Annual Growth
Debt Service	20.3	20.5	20.0	18.8	18.3	2016(\$10.0) Bond Issues
Total Expenditures	164.7	173.1	177.8	182.1	187.2	
Revenue over Exp./Transfers	4.5	0.0	0.0	0.0	0.0	

RTT Excess Designated	(4.5)
Available Financial Reserves *	54.2 52.2 45.2 36.7 25.9

* Excludes Rainy Day Reserve

Checkbook
Sewer Fund Cash Flow Projections
December - FY 2014 Estimated
Projected Budget 2015-2018

Sewer Fund (in millions)	2014	2015	2016	2017	2018	Comments
Available Financial Reserves, beginning of period	14.1	14.1	12.6	8.9	4.3	
Revenues						
Sewer Charges Collection	62.3	62.9	63.5	64.2	64.8	minimum growth
Other Revenues	8.6	9.1	9.2	9.3	9.4	minimum growth
Transfers	-0.6	-0.6	-0.7	-0.8	-0.8	
Available Cash Balances	0.0	1.5	3.7	4.6	5.5	
Total Revenue	70.9	72.9	75.7	77.2	78.9	
Expenditures						
Total Personnel Costs	17.4	17.8	18.4	19.1	19.7	3.5% annual growth
Total Non-Personnel Costs	34.6	36.1	37.2	38.3	39.4	3.0% annual growth
Debt Service	18.9	19.0	20.1	19.9	19.7	2016 (\$25) Issues
Total Expenditures	70.9	72.9	75.7	77.3	78.9	
Revenue over Expenditures	0.0	0.0	0.0	0.0	0.0	

Available Financial Reserves *	14.1	12.6	8.9	4.3	(1.2)
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**Excludes Rainy Day Reserve*