

NEW CASTLE COUNTY
PROJECTED FINANCIAL STATUS
GENERAL FUND (in millions)
FYE 6/30/2014

	% Budget vs. Projected	Budget	Actual 12/31/2013	Estimate Y-T-D 6/30/2014	Positive (Negative) Variance	Comments
EXPENDITURES						
Salaries	99%	84.6	39.5	83.6	1.0	vacants
Benefits	102%	42.3	17.4	43.0	(0.7)	healthcare, workers comp, pension
Training/Civic	75%	0.4	0.2	0.3	0.1	activity
Comm/Utilities	89%	3.7	1.5	3.3	0.4	utility spending
Materials/Supplies	96%	5.6	5.0	5.4	0.2	activity
Contractual Services	96%	11.6	8.4	11.1	0.5	activity
Cross Charges	97%	14.7	7.3	14.3	0.4	activity
Fixed Charges	97%	11.9	9.1	11.6	0.3	activity
Land & Structure	0%	0.0	0.0	0.0	0.0	activity
Equipment	85%	1.3	0.5	1.1	0.2	activity
Debt Service	100%	20.3	16.8	20.3	0.0	debt schedule
Contingency	80%	1.0	0.0	0.8	0.2	contingencies
IGS Credits	98%	-22.8	-10.9	-22.4	(0.4)	activity
Subtotal	99%	174.6	94.8	172.4	2.2	
General & Admin Credits	100%	-7.7	-3.9	-7.7	0.0	
Total Expenditures	99%	166.9	90.9	164.7	2.2	

REVENUES

	% Budget vs. Projected	Budget	Actual 12/31/2013	Estimate Y-T-D 6/30/2014	Positive (Negative) Variance	Comments
Real Estate Taxes	100%	109.7	107.6	109.7	0.0	billings and assessment
Transfer Tax	125%	18.0	14.2	22.5	4.5	activity
Service Charges/Fees	99%	20.8	10.4	20.6	(0.2)	activity
Recreation	100%	1.2	0.5	1.2	0.0	activity
License/Permits	104%	5.7	2.5	5.9	0.2	building/plumbing permit activity
Use of Money/Property	100%	6.6	2.0	6.6	0.0	activity and rtt reserve
Intergovernmental	102%	5.4	2.8	5.5	0.1	paramedic reimbursement costs
Total Revenues	103%	167.4	140.0	172.0	4.6	

Operating Income(Loss)	0.5	7.3
Transfers Out-Capital	(2.8)	(2.8)
Net Operating Income(Loss)	(2.3)	4.5

Budgeted Tax Stabilization Reserve 2.3

Available Cash Balance 7/01/2013 *	54.2
Net Change Amount	4.5
Available Cash Balance 6/30/2014 *	58.7
Allocate RTT Excess -RTT Reserve	(4.5)
Available Cash Balance 6/30/2014 *	54.2

*Excludes Rainy Day Reserve