

Checkbook
General Fund Cash Flow Projections
December - FY 2014 Estimated
Projected Budget 2015-2018

| General Fund (in millions) | 2014 | 2015 | 2016 | 2017 | 2018 | Comments |
|--|--------------|--------------|--------------|--------------|--------------|----------------------------------|
| Available Financial Reserves, beginning of period | 54.2 | 54.2 | 52.2 | 45.2 | 36.7 | |
| Revenues | | | | | | |
| Property Tax Revenue | 109.7 | 110.5 | 111.8 | 112.6 | 113.5 | minimum growth |
| Transfer Tax Revenue | 22.5 | 21.9 | 23.0 | 24.1 | 25.4 | 90% budget estimate 15-18 |
| RTT-Reserve Budget | 2.6 | 3.4 | 0.0 | 0.0 | 0.0 | |
| Other Revenues | 37.2 | 37.9 | 38.7 | 39.4 | 40.2 | 2.0% Growth in 15-18 |
| Transfers | (2.8) | (2.6) | (2.6) | (2.7) | (2.7) | |
| Available Cash Balances | - | 2.0 | 7.0 | 8.5 | 10.8 | |
| Total Revenue | 169.2 | 173.1 | 177.9 | 182.0 | 187.2 | |
| Expenditures | | | | | | |
| Personnel Costs | 126.6 | 132.4 | 137.0 | 141.8 | 146.8 | 3.5% Annual Growth |
| Non-Personnel Costs | 17.8 | 20.2 | 20.8 | 21.4 | 22.1 | 3.0% Annual Growth |
| Debt Service | 20.3 | 20.5 | 20.0 | 18.8 | 18.3 | 2016(\$10.0) Bond Issues |
| Total Expenditures | 164.7 | 173.1 | 177.8 | 182.1 | 187.2 | |
| Revenue over Exp./Transfers | 4.5 | 0.0 | 0.0 | 0.0 | 0.0 | |
| RTT Excess Designated | (4.5) | | | | | |
| Available Financial Reserves * | 54.2 | 52.2 | 45.2 | 36.7 | 25.9 | |

* Excludes Rainy Day Reserve