

NEW CASTLE COUNTY
PROJECTED FINANCIAL STATUS
GENERAL FUND (in millions)
FYE 6/30/2014

EXPENDITURES	% Budget vs. Projected	Budget	Actual 11/30/2013	Estimate Y-T-D 6/30/2014	Positive (Negative) Variance	Comments
Salaries	99%	84.4	33.0	83.2	1.2	vacants
Benefits	101%	42.2	14.4	42.8	(0.6)	healthcare, workers comp, pension
Training/Civic	75%	0.4	0.2	0.3	0.1	activity
Comm/Utilities	92%	3.7	1.3	3.4	0.3	utility spending
Materials/Supplies	95%	5.6	4.9	5.3	0.3	activity
Contractual Services	94%	11.8	8.2	11.1	0.7	activity
Cross Charges	98%	14.6	6.1	14.3	0.3	activity
Fixed Charges	98%	11.8	8.8	11.6	0.2	activity
Land & Structure	0%	0.0	0.0	0.0	0.0	activity
Equipment	92%	1.3	0.5	1.2	0.1	activity
Debt Service	100%	20.3	16.8	20.3	0.0	debt schedule
Contingency	90%	1.0	0.0	0.9	0.1	contingencies
IGS Credits	98%	-22.8	-9.0	-22.4	(0.4)	activity
Subtotal	99%	174.3	85.2	172.0	2.3	
General & Admin Credits	100%	-7.7	-3.2	-7.7	0.0	
Total Expenditures	99%	166.6	82.0	164.3	2.3	

REVENUES	% Budget vs. Projected	Budget	Actual 11/30/2013	Estimate Y-T-D 6/30/2014	Positive (Negative) Variance	Comments
Real Estate Taxes	100%	109.7	107.1	109.7	0.0	billings and assessment
Transfer Tax	117%	18.0	12.0	21.0	3.0	activity
Service Charges/Fees	99%	20.8	8.8	20.6	(0.2)	activity
Recreation	100%	1.2	0.4	1.2	0.0	activity
License/Permits	104%	5.7	2.1	5.9	0.2	building/plumbing permit activity
Use of Money/Property	100%	6.6	1.7	6.6	0.0	activity and rtt reserve
Intergovernmental	102%	5.4	1.8	5.5	0.1	paramedic reimbursement costs
Total Revenues	102%	167.4	133.9	170.5	3.1	

Operating Income(Loss)	0.8	6.2
Transfers Out-Capital	(2.8)	(2.8)
Net Operating Income(Loss)	(2.0)	3.4

Budgeted Tax Stabilization Reserve 2.0

Available Cash Balance 7/01/2013 *	54.2
Net Change Amount	3.4
Available Cash Balance 6/30/2014 *	57.6
Allocate RTT Excess -RTT Reserve	(3.0)
Available Cash Balance 6/30/2014 *	54.6

*Excludes Rainy Day Reserve